

FLEXI-ACCESS DRAWDOWN FORM

Application Form



For use with Your Future SIPP, MasterSIPP, SimSIPP, SmartSIPP and Suffolk Life SIPP

This document is part of a set,
all of which should be read together:

- Key Features
- Your Personal Illustration
- Schedule of Fees
- Schedule of Allowable Investments
- Terms and Conditions
- **Flexi-access Drawdown Form**

We strongly recommend that you seek financial advice or use the government's Pension Wise service before taking benefits.

Please use this form when you want to begin taking benefits through flexi-access drawdown. This form should also be used to switch from capped drawdown to flexi-access drawdown.

Please complete this form using black ink and block capitals.

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1 Client's personal details

1.1 Client's details

Plan number(s) / Application ID	Illustration reference	
Title <small>Mr/Mrs/Miss/Ms/Other</small>	Male	Female
Forename		
Middle name(s)		
Surname		
Are you married or in a registered civil partnership?	Yes	No
If yes, spouse's/registered civil partner's date of birth <small>Day/Month/Year</small>		
If married, spouse's gender	Male	Female

Curtis Banks will not give you advice about the suitability or otherwise of crystallising all or part of your SIPP plan(s) by the taking of a pension commencement lump sum and taking income under flexi-access drawdown or switching from capped drawdown to flexi-access drawdown.

We strongly advise you to seek financial advice before proceeding, especially if you're unsure how your current or future needs may influence your decision.

[Please ensure you have read and answered the relevant questions in sections 6 and 7.](#)

1.2 Money Purchase Annual Allowance

Have you triggered the Money Purchase Annual Allowance in another registered pension scheme?	Yes	No
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If yes, please confirm the date of your trigger event, and the name of the pension scheme where it occurred:

Date
Name of pension scheme

2 Adviser section

This section should be completed by a regulated UK adviser/intermediary.

2.1 Adviser's details

Name of authorised individual

Full name of regulated organisation

All required non-regulatory correspondence will be sent to this address. Copies can also be sent to the client at their request.

Contact address

Work

Fax

Telephone numbers

Email address

Name of regulator

Financial Services Register reference number for organisation

Financial Services Register reference number for individual

If the regulated organisation is an appointed representative or part of a network, please give details below.

Name of principal or network

Financial Services Register reference number for principal or network

2.2 Adviser's declaration and signature

Please confirm whether you have provided advice to your client on taking benefits under flexi-access drawdown from the relevant SIPP provided by Curtis Banks.

Have you provided advice to your client in relation to going into flexi-access drawdown?

Yes No

Have you provided your client with a personal recommendation in relation to how to invest the funds in their plan?

Yes No

How was the sale transacted?

Face to Face At distance

Declaration

- I confirm that I have verified that all relevant literature including this application is the latest available version. To check, please visit www.curtisbanks.co.uk.
- Where an initial adviser charge is to be paid, the organisation detailed in section 2.1 ("we/us") agrees in the event of any overpayment of any adviser charge in error, to inform Curtis Banks and repay the sum promptly. Until the sum has been repaid in full, it shall be due and payable as a debt. Curtis Banks are entitled to set off any sums owed to them by us against any other sum payable by any member of the Curtis Banks Group of companies to us.

Signature

Name

Position in organisation

Signed

Date

2.3 Adviser bank details

Where an initial adviser charge is to be paid, please provide your organisation's bank account details below.

Tick Box

Alternatively, please tick this box if Curtis Banks already hold your firm's bank details and email address for payment confirmation, by way of a completed Terms of Business document.

New payment details

Bank or building society

Address

Sort code

Account in the name(s) of

Account number

Roll number

Payment reference

Your organisation's email address for payment confirmation:

As detailed in section 2.1

Other email address

3 Lifetime allowance

This section is not required if you are switching from capped drawdown to flexi-access drawdown. Please go to section 4.

Before taking retirement benefits (crystallising) from your plan we are required to test the value of your plan against the lifetime allowance.

We will not be able to pay your benefits unless this section is completed and the requested documents received.

Benefits taken before 6 April 2006

- 1 I will be crystallising benefits from another scheme at the same time as my Curtis Banks plan and enclose details of which scheme I am taking benefits from first. I also confirm I have sent the same information to the other scheme.
- 2 I have not taken any retirement benefits from any registered pension scheme. [Please go to the Protection section below.](#)
- 3 I have not taken any benefits from any registered pension scheme other than from my Curtis Banks plan(s). [Please go to the Protection section below.](#)
- 4 I took retirement benefits from any scheme before 6 April 2006.
Have you put any other retirement benefits into payment after 5 April 2006?

4a Yes, date of first benefit crystallisation event after 5 April 2006

4b No

For the following, please give the details:

- at the date in 4a, if completed; or
- at today's date if 4b is ticked

Total maximum annual drawdown pension from SIPPs with Curtis Banks*	£
Total maximum annual drawdown pension from other schemes*	£
Total annual pensions from other pensions and annuities	£

*If any drawdown pensions have been converted to flexible or flexi-access drawdown, please give the amounts at the date of conversion.

Please confirm the following details for any of these arrangements which have been converted to flexible or flexi-access drawdown:

Date of conversion	Income limit at conversion date	Date of last income limit review before conversion

Benefits taken after 5 April 2006

- 5 I have taken retirement benefits from any scheme that came into payment after 5 April 2006.

Date of benefit crystallisation event	Percentage of the lifetime allowance used when taking this benefit
	%
	%
	%
	%

Your scheme administrator or insurance company will have given you a statement showing the percentage figure we need. Please do not include results of the age 75 lifetime allowance test.

- 6 I have transferred benefits to a Qualifying Recognised Overseas Pension Scheme (QROPS) after 5 April 2006.

Date of benefit	Percentage of the lifetime allowance used when taking this transfer

7

I have taken retirement benefits that came into payment after my 75th birthday.

Date benefits were taken	Amount crystallised	PCLS taken

Protection

Do you have enhanced, primary, fixed or individual protection on your pension fund?

Yes

No [Please go to the Lifetime allowance charge section below.](#)

If yes, please indicate the type of protection and reference number below and enclose a copy of the relevant protection certificate with this form:

Fixed protection 2012	Certificate enclosed
Fixed protection 2014	Certificate enclosed
Fixed protection 2016	Reference number Confirmation enclosed
Individual protection 2014	Certificate enclosed
Individual protection 2016	Reference number Confirmation enclosed

I have primary protection and enclose a copy of the valid Certificate of primary protection from HMRC.
If the certificate states an amount of tax-free lump sum, please complete the following:

Date	Amount of pension commencement lump sum paid from benefits crystallised after 5 April 2006
	£
	£
	£
	£

I have enhanced protection and enclose a copy of the valid Certificate of enhanced protection from HMRC.
[Please go to section 4.](#)

I have a lifetime allowance enhancement in respect of a pension credit or an overseas pension and enclose a copy of the valid certificate from HMRC.

Lifetime allowance charge

If the total value of your retirement benefits taken, both now and previously, exceeds your personal lifetime allowance, the excess will be subject to a lifetime allowance charge.

- If benefits are taken as a lump sum, then a 55% lifetime allowance charge is payable.
- If benefits are taken as drawdown income then a 25% lifetime allowance charge is payable and the income is taxed at your marginal rate.

Please indicate below how you wish to take the benefits from any chargeable amount.

As a lifetime allowance excess lump sum

As drawdown income

A combination of both, as follows (please ensure the below percentages add up to 100%):

% as lump sum; and

% as drawdown income

4 Flexi-access drawdown details

If you take taxable income in flexi-access drawdown, you will trigger the money purchase annual allowance if you have not already done so. Your annual allowance for money purchase schemes will be limited to £4,000 from the date of your first income payment.

Please tick **A**, **B** or **C** below to indicate how you wish to take benefits from your drawdown fund.

- A** **Full crystallisation** [Please go on to section 4.1.](#)
- B** **Partial crystallisation** [Please go on to section 4.2.](#)
- C** **Switch from capped drawdown to flexi-access drawdown** [Please go on to section 4.3.](#)

Please note: when you first begin to take income, your payments may be subject to an emergency tax code. This may result in you initially paying too much, or too little tax to HMRC. We can only accept tax code notifications from HMRC directly, or from a P45.

4.1 If opting for full crystallisation

I wish to crystallise all the uncrystallised benefits of the above plan(s) and take my full entitlement to a pension commencement lump sum, and the following taxable income. Please tick 'Nil' if no income is required.

Gross income required	Whole fund	Nil	Other, please specify amount	£ <input type="text"/> each year
Frequency of income payments	One off	Monthly	Quarterly	Where you select quarterly payments, we will pay your income at the end of March, June, September and December.
	Half-yearly	Yearly		
Date of first payment	Month/Year	Please go on to section 4.4.		

4.2 If opting for partial crystallisation

Please tick 'Nil' if no income is required.

Please select **one** of the options below:

1 Value of fund to be crystallised £

or

2 Value of pension commencement lump sum to be taken £

I wish to take the following taxable income:

Gross income required	Whole crystallised fund	Nil	Other, please specify amount	£ <input type="text"/> each year
Frequency of income payments	One off	Monthly	Quarterly	Where you select quarterly payments, we will pay your income at the end of March, June, September and December.
	Half-yearly	Yearly		
Date of first payment	Month/Year	Please go on to section 4.4.		

4.3 If switching from capped drawdown to flexi-access drawdown

We will assume all capped drawdown arrangements are to be switched to flexi-access drawdown, unless you tell us otherwise.

Gross income required	Whole fund	Nil	Other, please specify amount	£ <input type="text"/> each year
Frequency of income payments	One off	Monthly	Quarterly	Where you select quarterly payments, we will pay your income at the end of March, June, September and December.
	Half-yearly	Yearly		
Date of first payment	Month/Year	Please go on to section 4.4.		

4.4 If opting for drawdown or switching from capped to flexi-access drawdown without an adviser

Please note that we will not start to undertake an audited valuation of your SIPP, or request any disinvestment of funds to pay any requested tax free cash or pension income, until we have received your completed Risk Warnings Declaration.

However, if you wish us to do this in advance of receiving your completed declaration, please tick this box.

By ticking this box, you confirm that you understand that even if you do not proceed with your drawdown application, we will still charge the audited valuation fee. In addition, we will not be held liable for any loss of investment return for the period in which your funds have been held in the SIPP bank account.

4.5 Valuer for property

This section must be completed if your plan holds an investment in commercial property, as we will require a recent valuation of each property.

If this section does not apply, please go to section 4.6.

Would you like to instruct a Curtis Banks panel surveyor?

Yes

No [Please give details below.](#)

The valuer must be qualified and registered with the Royal Institution of Chartered Surveyors (RICS).

Firm

Contact name

Address

Telephone

Fax

Contact numbers

Email address

Your drawdown request cannot proceed until this information is provided and lump sum and/or income payments cannot be made to you until the valuation has been completed. The valuer's fee will be payable from your plan(s). If you have recently had a valuation carried out on the property and wish to discuss its validity for the purposes of drawdown or you have any queries, please contact our Property Valuations team on 01473 296 835.

4.6 Personal bank account to receive the lump sum and income payments

We are only able to make payments to a personal account in your own name, which includes joint accounts.

Bank or building society

Address

Sort code

Account in the name(s) of

Account number

Roll number

Payments may only be made to a UK bank account or to an account that can accept BACS, Faster Payments or CHAPS. Please speak to your bank if you have any questions as to whether your account is suitable.

Faster Payments and CHAPS are normally a same day transfer. Pension commencement lump sums and lifetime allowance excess lump sums will be paid to the bank/building society account detailed above by CHAPS. Please note that CHAPS payments will incur a fee, please refer to the current schedule of fees.

Payments will normally be made on the last business day of the month. Where the whole fund crystallised is to be paid out as pension income in a single payment, the payment will be made when the plan has been reconciled. This will incur a fee in line with the relevant schedule of fees.

We require ten business days' notice to establish or amend income payments. For monthly payments, if there is insufficient time to set up your first payment you will receive a double payment on the next payment date.

We also need sufficient cleared funds in your SIPP bank account ten business days prior to each payment date as otherwise the payment will not be made. It is your responsibility to ensure sufficient funds are available in the SIPP bank account.

5 Benefits payable on death

This section enables you to specify to whom, in the event of your death, you wish the benefits from your fund to be paid.

Please read the declaration before entering details of beneficiaries.

Please confirm how you would like your beneficiaries to be updated:

I would like the current beneficiaries for my uncrystallised funds to apply to the crystallised funds

I would like the beneficiaries below to apply to all of my pension funds

I would like the beneficiaries below to apply to my crystallised funds only

Declaration

- On my death, I wish the scheme administrator to pay any benefits from my plan(s) to the beneficiaries, and in the proportion set out below.
- I accept that this is only an expression of my wishes. I understand that whilst the scheme administrator will pay due consideration to those wishes, they have absolute discretion as to the beneficiary(ies) and to the proportion of benefits paid to each beneficiary unless otherwise provided by law.
- I understand that if the scheme administrator chooses a beneficiary who has not been named in section 5.1 or 5.2, drawdown income would normally only be available in limited circumstances. Therefore in addition to the below, in order to allow the administrator to pay drawdown income to as wide a range of beneficiaries as possible and for the purposes of the relevant tax legislation, I nominate any individual who is eligible to receive a lump sum on my death under the rules of the scheme.
- I understand that I can change the beneficiaries at any time and that the scheme administrator will refer to the last completed form held.

5.1 Details of beneficiaries

The percentages in section 5.1 should add up to 100%.

5.1.1 Individuals

Name

Address

Relationship to you

Date of birth

Percentage payable to beneficiary

%

Name

Address

Relationship to you

Date of birth

Percentage payable to beneficiary

%

Name
Address

Relationship to you

Date of birth

Percentage payable to beneficiary %

Name
Address

Relationship to you

Date of birth

Percentage payable to beneficiary %

5.1.2 Trust

Name of trust

Name of trustees

Address where trust is held

Date of trust

Percentage payable to beneficiary %

5.1.3 Charity

Name of Charity

Address

Percentage payable to beneficiary %

Name of Charity
Address

Percentage payable to beneficiary %

Total of all percentages in section 5.1

5.2 Alternative beneficiaries

Please only complete this section if you wish to name alternative beneficiaries where all of the beneficiaries you name in section 5.1 either:

- die before you; or
- do not wish to receive benefits from your plan (for example, for tax planning purposes).

The percentages in section 5.2 should add up to 100%.

5.2.1 Individuals

Name
Address

Relationship to you

Date of birth

Percentage payable to beneficiary

 %

Name
Address

Relationship to you

Date of birth

Percentage payable to beneficiary

 %

Name
Address

Relationship to you

Date of birth

Percentage payable to beneficiary

 %

Name
Address

Relationship to you

Date of birth

Percentage payable to beneficiary

 %

5.2.2 Trust

Name of trust

Name of trustees

Address where trust is held

Date of trust

Percentage payable to beneficiary %

5.2.3 Charity

Name of Charity

Address

Percentage payable to beneficiary %

Name of Charity

Address

Percentage payable to beneficiary %

Total of all percentages in section 5.2

6 Risk questions for flexi-access drawdown

Please answer the following question.

Prior to applying to take benefits have you taken advice in relation to flexi-access drawdown from an authorised adviser?

Yes [please go to section 7.](#)

No* [please answer the below questions to highlight the risks of flexi-access drawdown.](#)

* Having considered the matter, I will not be seeking financial advice and accordingly I wish to deal with Curtis Banks on an execution-only basis on making the application to take benefits under flexi-access drawdown. As an execution-only client I confirm that I have received all relevant key features documents, including personal illustration(s).

The Financial Conduct Authority requires us to make sure you have considered the potential risks of accessing your pension benefits. We are required to ask questions about your circumstances, so that we can provide warnings about the risks which might apply to you.

Once we have received your answers to the below questions, we will send you a statement highlighting the potential risks. If you still wish to proceed, you will need to sign and return the declaration on the statement, to confirm that you've read and understand the risk warnings and wish to proceed.

We will not be able to process your flexi-access drawdown request until we have received this signed declaration. We can accept copies by secure message, fax 0370 414 8000 or email to benefitsteam@suffolklife.co.uk if this is more convenient for you.

[Please note that this exercise is only intended to highlight potential risks - your answers won't affect your options.](#)

Pensions guidance

Pension Wise is a free, impartial service from the government which offers guidance about your pension options. Pension Wise offers face-to-face and telephone appointments. They also have a website. Have you received pensions guidance from Pension Wise?

Yes [Date Pension Wise Service accessed:](#)

No

Market volatility

Are you accessing your pension pot to prevent further investment losses from coronavirus-related market volatility?

Yes

No/unsure

Financial distress

Are you in financial distress because of the coronavirus-related circumstances?

Yes

No/unsure

Guaranteed income

Annuities offer a guaranteed income, but in drawdown there is no guarantee about the amount of income you might be able to take in the future. This is because the available income depends on your fund value, which is affected by many factors, such as investment performance. Are you comfortable with there being no guarantee of future income in drawdown?

Yes

No/unsure

Tax

Aside from your tax free cash entitlement, any money you take from your pension is taxed as income. It is added to any other taxable income you receive during the tax year, and might push you into a higher tax bracket. It is also possible that the tax we deduct from any payments is not the final amount due: you may need to pay additional tax at the end of the year. Are you confident that you fully understand the tax implications of the option you've chosen?

Yes

No/unsure

Investment scams

Some investment scams encourage people to withdraw money from their pensions in order to invest elsewhere. For example, they may offer usually high rates of return, special offers, or there may be pressure to act quickly. The schemes can appear very genuine, but you risk losing some or all of your money. Are you aware of how to protect yourself from investment scams?

Yes

No/unsure

6 Risk questions for flexi-access drawdown designations (continued)

Health	<p>Annuities provide a guaranteed income for life and although the return may appear low, if your life expectancy is reduced because of poor health you may qualify for enhanced annuities which pay better rates. Are there aspects of your health or lifestyle which could make you consider whether you are potentially eligible for a better value annuity?</p> <p>Yes</p> <p>No/unsure</p>
Inflation	<p>When planning your long term income needs you need to take into account of future inflation, which will erode the buying power of your money. For example, if inflation is 2% p.a., £1 today will be worth 82p in 10 years time. If you are planning to take a level of income or a large lump sum from your pension, do you understand that inflation will erode the value of what will be available for you in the future?</p> <p>Yes</p> <p>No</p>
Debt	<p>Are you aware that money taken from your pension could be available to creditors in respect of any unpaid debts you might have?</p> <p>Yes</p> <p>No</p>
Benefits	<p>Are you aware that taking money from your pension could affect your entitlement to means-tested benefits?</p> <p>Yes</p> <p>No</p>
Ongoing income	<p>Any money taken from your pension now will reduce the amount that may be available to you in the future. Are you expecting this pension to provide you with income for the rest of your life?</p> <p>Yes/unsure</p> <p>No</p>
Contributions	<p>The annual allowance is the maximum amount you, or anyone on your behalf, can contribute to your pensions each year without incurring a tax charge. It is currently £40,000. If you take income whilst in flexi-access drawdown, your annual allowance for 'money purchase' pensions, such as your SIPP, will be reduced to £4,000. Are you, or anyone on your behalf, likely to contribute more than £4,000 to money purchase pensions in the future?</p> <p>Yes/unsure</p> <p>No</p>
Further investment	<p>If you withdraw money from your pension to invest elsewhere, the charges on the new investments may differ from the charges applicable to your pension. The new investments are also likely to be subject to income tax and capital gains tax, whereas investments in your pension are exempt from these charges. If you plan to invest your money elsewhere, do you understand the difference in charges and how this could affect the value?</p> <p>Yes/not applicable</p> <p>No/unsure</p>
Inheritance tax (not required for switches from capped drawdown to flexi access drawdown)	<p>Money taken from your pension becomes part of your estate, which will be assessed for inheritance tax purposes on your death. Money in your pension is held outside your estate and is highly unlikely to be subject to inheritance tax. Have you considered the inheritance tax implications of taking money from your pension?</p> <p>Yes</p> <p>No/unsure</p>

6 Risk questions for flexi-access drawdown designations (continued)

Shopping around

There are several ways in which you can access your pension savings. Different products, with different options and charges, are available from various providers. We recommend that you research the options available to you. Are you happy that you've researched your options and have made an informed choice?

Yes

No/unsure

Beneficiaries

When you die, the remaining money in your pension can pass to beneficiaries, such as a spouse or other family members. Any money you take from your pension will reduce the amount which may be available to them on your death. Are you relying on this pension to provide for your beneficiaries when you die?

Yes

No/unsure

Contact details

We may need to contact you if we have any questions on the information you have given. Please provide us with your email address and a contact telephone number and your preferred hours of contact (during our opening hours).

Email address

Home telephone number

Mobile telephone number

Preferred hours of contact

[Please continue to section 7.](#)

7 Investment Pathways

The Financial Conduct Authority requires us to make sure you have considered the potential risks of holding more than half of your plan in cash and/or cash like assets. Examples of cash like assets are funds which are held in a current or deposit account and certain Government bonds.

We are required to ask questions about your investment intentions, so that we can provide warnings about the risks which might apply to you. Once we have received your answers to the below questions, if required, we may send you a statement highlighting the potential risks. If you still wish to proceed, you will need to sign and return the declaration on the statement, to confirm that you've read and understand the risk warnings and wish to proceed.

We will not be able to process your flexi-access drawdown request until we have received this signed declaration. We can accept copies by secure message, fax 0370 414 8000 or email to benefitsteam@suffolklife.co.uk if this is more convenient for you.

Please answer the following question.

Prior to applying to take benefits under flexi-access drawdown have you received a personal recommendation from an authorised adviser in relation to how to invest the funds in your plan?

Yes [please go to section 8.](#)

No [please answer the below question in relation to the investments in your plan.](#)

Investment Pathways is a process defined by the Financial Conduct Authority to assist individuals in selecting investments for their drawdown funds. More information on Investment Pathways can be found on the Money and Pensions Service website maps.org.uk, by phone 01159 659570 or by email contact@maps.org.uk.

Please select one of the below 3 options to confirm how you wish to select the investments for your plan:

Option 1 Use Investment Pathways

Where you have selected option 1, please select one of the below Investment Pathway options that corresponds most closely to your current intentions:

I have no plans to touch my money in the next 5 years

I plan to use my money to set up a guaranteed income (annuity) within the next 5 years

I plan to start taking my money as a long-term income within the next 5 years

I plan to take out all my money within the next 5 years.

Option 2 Select investments without using the Investment Pathways

Option 3 Remain invested within your current investments in your existing plan, if you have one

Please note: Curtis Banks does not offer Investment Pathways, so we will be unable to proceed with your flexi access drawdown application if you have selected option 1. We recommend that you discuss your options and your personal circumstances with a financial adviser. If you do not have a financial adviser, you can contact the Money and Pensions Service on 01159 659570 or contact@maps.org.uk.

[Please continue to section 8.](#)

8 Client's declaration (including adviser remuneration)

Before signing the declaration, you should carefully read the following for your own benefit and protection:

- This declaration;
- Key Features;
- Schedule of Fees;
- Terms and Conditions;
- Schedule of Allowable Investments; and
- Your Personal Illustration.

These documents together form the agreement upon which we intend to rely.

If you do not understand any point then please ask your adviser or us for further information. A copy of the scheme rules is available on request. A copy of this completed Application Form is available on request from Curtis Banks.

Declaration

- I elect to receive income under flexi-access drawdown as set out in section 4.
- I wish the scheme administrator to pay any death benefit in accordance with section 5 of this application and agree with the declaration therein.
- I declare that to the best of my knowledge and belief the statements made in all sections of this flexi-access drawdown form (whether in my handwriting or not) are correct and complete.

Declaration

(when choosing full or partial crystallisation in section 4)

- I understand that you may undertake a search with a reference agency for the purposes of verifying my identity, age, and bank account where applicable. To do so, the reference agency may check the details I supply against any particulars on any database (public or otherwise) to which they have access. They may also use my details in the future to assist other companies for verification purposes. A record of the search will be retained as an identity search.
- I elect to receive the maximum available pension commencement lump sum unless I confirm to you in writing that I want to receive a lower amount.
- I acknowledge that all flexi-access drawdown designations for each plan will be held in one arrangement.
- I acknowledge that the valuation date for entering flexi-access drawdown is the latest of:
 - the date on which you receive my completed flexi-access drawdown form;
 - the date of receipt of the final transfer in set out in my initial application form from which I wish to take benefits; or
 - the date that I reach the minimum retirement age
- I authorise you to deduct the lifetime allowance charge (see section 3) from my plan(s) on the date that the funds are designated.
- I confirm, where a pension commencement lump sum is payable, that I will not be recycling the lump sum as described below. Lump sum recycling is defined in Schedule 29 of the Finance Act 2004 and basically is where a tax-free lump sum is paid by a registered pension scheme and:
 - as a result of this the amount of the contributions from all sources is more than 30% of the contributions that might have been expected based on previous contributions; and
 - the recycling was pre-planned; and
 - the amount of the total tax-free lump sum paid in the previous 12 months exceeds £7,500; and
 - the cumulative amount of the additional contributions exceeds 30% of the tax-free lump sum payment.
- I have supplied all the necessary information and documentation requested in section 3 to enable Curtis Banks to carry out the lifetime allowance test.

Adviser charges

- I authorise Curtis Banks to pay my adviser (detailed in section 2.1) the following adviser charges. I understand that an adviser charge will be paid from my SIPP bank account or paid by my nominated investment manager to my adviser.
- I confirm that any adviser charges are genuinely commercial arrangements between myself and my adviser and only relate to pensions advice and services provided.

	Fixed Amount (Excl. VAT)	and/or	Percentage (Excl. VAT)		Subject to VAT?	
	£		%		Yes	No
One-off adviser charge	<input type="text"/>		<input type="text"/>	of the gross value of funds designated to drawdown, i.e the value before payment of any pension commencement lump sum		

- I confirm that any existing authority to pay ongoing adviser charges to my adviser from my plan(s) continues until I give written authority to the contrary.

HM Revenue & Customs warning

It is a serious offence to make false statements. The penalties are severe. False statements could lead to prosecution.

Signature of client

Date



Notes

Curtis Banks Pensions,
153 Princes Street,
Ipswich, IP1 1QJ

T 0370 414 7000
F 0370 414 8000
curtisbanks.co.uk

Call charges will vary. We may monitor and record calls.

If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Curtis Banks Pensions is a trading name of Suffolk Life Pensions Limited.

Suffolk Life Pensions Limited is a company registered in England & Wales (registered number 1180742) and is authorised and regulated by the Financial Conduct Authority (number 116298). Suffolk Life Annuities Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (number 110468) and is registered in England & Wales (number 1011674). The registered address of both companies is 153 Princes Street, Ipswich, Suffolk IP1 1QJ. SL072.202110 October 2021

