

# YOUR FUTURE SIPP

How to  
illustrate -  
non-drawdown

How to guide

Your future, our focus.

[curtisbanks.co.uk](https://www.curtisbanks.co.uk)



## Before you begin

### Imago

Imago is the tool we use to create all of our illustrations.

You can use Imago to create illustrations for those of your clients that are thinking about opening a SIPP at Curtis Banks, as well as those that already have one. This document describes how to create illustrations for new clients. The details that you enter on the illustration will pull through to the online Your Future SIPP application form.

### Recording your client's details

You'll need to record details of your client on Imago before you can create the illustration.

### Complex illustrations

Imago is a powerful system, with lots of options. If your client intends to transfer a mixture of non-drawdown and drawdown funds, our SIPP Support Team will create the illustrations for you.

## Getting help

If you need any help creating your illustration, please contact one of the below teams:

For pre-sale queries:

T: 0370 414 7000

E: [salesupport@suffolklife.co.uk](mailto:salesupport@suffolklife.co.uk)

For post-sale queries:

T: 0370 414 7000

E: [sippsupportteam@curtisbanks.co.uk](mailto:sippsupportteam@curtisbanks.co.uk)

## Starting your illustration

### Create your illustration

**MR TEST CLIENT** Reference: **SLO03436** [EDIT](#)

DoB 05/11/1947 (age 75)

SHOW:  SORT BY:

[NEW ILLUSTRATION](#) « ‹ 1/1 › »

	<b>YFS45324 · YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS</b> PRE-RETIREMENT	Illustration Date 16/05/2023 Modified Date 16/05/2023 Created Date 16/05/2023
	<b>YFS45323 · YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS</b> PRE-RETIREMENT	Illustration Date 16/05/2023 Modified Date 16/05/2023 Created Date 16/05/2023
	<b>YFS45322 · YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS</b> PRE-RETIREMENT	Illustration Date 16/05/2023 Modified Date 16/05/2023 Created Date 16/05/2023

From your client's record, select **New Illustration**.

Previous illustrations for this client.

## Create your illustration (continued)

For guidance on completing drawdown illustrations, please refer to our pre-sale drawdown guide.

Choose one of our products.

**NEW ILLUSTRATION**
Mr Test Client

1. PENSIONS ✓

2.

Your Future SIPP - Full Range of Permitted Investments

YFS\_FULL

3. Illustration Start Date:

Drawdown Basis:

Illustration Type:

Pre-Retirement

Review

Full Drawdown

Drawdown Transfer

Part Drawdown

UFPLS Withdrawal

CANCEL

CREATE

Some of our closed products will be shown here. Please make sure you choose a current product.

Leave the Drawdown Basis as Flexi-Access Drawdown.

Select the Illustration Type Pre-Retirement. These illustrations are for SIPPs from which the client is yet to take pension benefits.

## Initial view

**YOUR ILLUSTRATION**
SAVE CANCEL

Reference: **YFS45324**

Product: Your Future SIPP - Full Range of Permitt...

Type:

Basis:

Allowance:

Illustration start date:

Illustration end date:

ADVANCED / ANNUITY

Illustration Results (select to view)

NO RESULTS AVAILABLE

COPY

HISTORY

SHOW PRINT OPTIONS

CALCULATE

VIEW PDF

APPLY

The Allowance will need to be changed to Annual Allowance if the client hasn't triggered the Money Purchase Annual Allowance, and won't trigger it with the scenario being illustrated.

The Illustration end date is the clients expected retirement age.

Each illustration is given a unique reference.

## Client details

**MR TEST CLIENT**
Reference: **SLO03436**
**CLOSE**

**Client Details**

Client Status:

Client Type:

Title:

First name:

Middle name(s):

Surname:

Date of birth:

Sex:  Male  Female

Marital status:  Single  Married  Civil Partnership

Group:

Adviser Name:       Adviser Reference:

**Spouse Details**

No Spouse

**CREATE**

The section is automatically populated with your client's details.

Click here to hide and show your client's details.

## Your charges

Adviser: **JOHN SMITH**      Adviser Firm: **WUCZWZWFJ YLJLT EQO**

- Annual Adviser Fee (%)
- Annual Adviser Fee (£)
- Initial Adviser Fee (%)
- Initial Adviser Fee (£)
- Regular Contribution Adviser Fee

Choose which fees you intend to take from the SIPP and select whether VAT will apply.

**?** Click the ? to learn more about each section.

**i** Hover over the i to reveal more information about each fee.

## Product and investment manager charges

Please note, any fees shown are for illustrative purposes only and our system has been customised to automatically apply the correct fee structure.

The charges shown on the illustration match those for the chosen product, and the expected features of your client's SIPP.

Check that the fees apply to your client's circumstances.

Ticked fees are taken into consideration by the illustration, but will only be included if they are relevant to your client's circumstances.

PRODUCT AND INVESTMENT MANAGEMENT CHARGES		
<input type="radio"/> Excess Lifetime Allowance Payment fee	£ %	£113.00
	Times Applied: 1	Attracts VAT
<input type="radio"/> Directly held investment purchase/sale fee	£ %	£57.00
	Times Applied: n/a	Attracts VAT
<input type="radio"/> Additional charge for an in specie transfer in of a directly held investment	£ %	£113.00
	Times Applied: 2	Attracts VAT
<input type="radio"/> Additional charge for an in specie transfer in of a specialist investment	£ %	£284.00
	Times Applied: n/a	Attracts VAT
<input type="radio"/> Specialist Investment Annual Fee	£ %	£233.00
	Times Applied: n/a	Attracts VAT
<input type="radio"/> Specialist Investment Purchase Fee	£ %	£585.00
	Times Applied: n/a	Attracts VAT

Faded fees are automatically calculated and cannot be edited.

If initial and ongoing external investment charges will apply to the plan, record these below.

<input type="radio"/> Initial External Investment Charges (%)	0.00%	Attracts VAT
<input type="radio"/> Initial External Investment Charges (£)	£0.00	Attracts VAT
<input checked="" type="radio"/> Ongoing External Investment Charges (%)	1.00%	Attracts VAT
<input type="radio"/> Year 1 Ongoing External Investment Charge Rebate (%)	0.00%	Attracts VAT
<input type="radio"/> Ongoing External Investment Charges (£)	£0.00	Attracts VAT

## Investments

The rate of growth used by the illustration calculation is determined by the types of investment that your client intends to hold in their SIPP.

Click here to add a new investment.

The screenshot shows the 'INVESTMENTS' header with a 'NEW' button in the top right corner. Below the header is a red progress bar indicating a growth rate of 0.00%. Underneath the bar, it says 'Funds must equal 100%'.

You can only select investments that are allowed within the chosen product.

The screenshot shows the 'FUNDS: GENERAL INVESTMENTS' section. On the left, under 'FUND PROVIDERS Available for this product', there are two options: 'General Investments' with a count of 10 and 'Commercial Property' with a count of 1. The 'General Investments' option is selected. On the right, there is a search bar and a table of fund codes and descriptions. At the bottom, there is a red progress bar showing 0.00% and the text 'Funds must equal 100%'.

Fund Code	Description
CASHBINV	Cash Based Investments
CASHMAIN	Cash in SIPP Bank Account
CORBON	Corporate Bonds
EQU	Equities
GOVBON	Government Bonds
COLL	Managed Funds/Collectives
Other	Other
CASHDEP	Other Cash Deposits
PROPBINV	Property Based investments
ZERO	Zero Growth investments

## Investment details

Click to expand or collapse the investment details.

The screenshot shows the 'INVESTMENTS' section with a search bar and a dropdown menu. The dropdown menu is expanded to show 'Cash Based Investments' with a 'Proportion' of 0.00%. Below this, there are three input fields for 'Projection Rates': 'Low' with a value of -1.50%, 'Mid' with a value of 1.50%, and 'High' with a value of 50%. At the bottom, there is a red progress bar showing 0.00% and the text 'Funds must equal 100%'.

The medium growth rate can be adjusted if the rate the client will achieve differs from our default value. The medium growth rate can't be higher than 5%. Imago will allow you to enter a higher rate here, but will cap it at 5% in the illustration calculations.

Enter the proportion of the fund that will be invested in this category. An error message will appear until the proportion of all the investments that you add equals 100%.

## Commercial property investment charges (for applicable product only)

If you add a Commercial Property investment to the illustration, you must record how much of the property will be held within their SIPP.

If your client will be the only Curtis Banks client invested in the property, set the Shared Asset Proportion to 100%.

If you have several clients that are to share the same property, contact our SIPP Support team and we will calculate the fees and charges for you.

Select the commercial property fees that you wish to include in the illustration.

The screenshot shows the 'INVESTMENTS' form with the following details:

- Search:** Search for a fund or use the dropdown...
- Commercial Property:** Proportion: 0.00%
- Projection Rates:** Low: 2.00%, Mid: 5.00%, High: 8.00%
- Shared Asset Proportion:** 0.00%
- Annual fee for Property:** £540.00, Times Appl: n/i,  Attracts VAT
- Annual fee for Land:** £426.00, Times Appl: n/i,  Attracts VAT
- Additional annual fee for each syndicated member:** £113.00, Times Appl: n/i,  Attracts VAT
- Annual Property Fee:** £0.00, Times Appl: n/i,  Attracts VAT
- Additional fee for second and each subsequent tenant:** £340.00, Times Appl: n/i,  Attracts VAT

If the property is VAT elected tick the Attracts VAT option.

## Transfers and contributions

Please ensure that each transfer is recorded separately by clicking 'new' for each scheme.

Tick here if any of the transfers are in specie.

Click New to add a new uncrystallised transfer.

The screenshot shows the 'TRANSFERS' form with the following details:

- Date:** 16/05/2023
- Type:** Uncrystallised funds transfer
- Amount:** £0.00
- In-Specie:**

Click New to add a new contribution.

The screenshot shows the 'CONTRIBUTIONS' form with the following details:

- Date:** 16/05/2023
- Net Employer:** Net Employer
- Amount:** £0.00
- Frequency:**  One-off,  Monthly,  Quarterly,  Half-Yearly,  Annually

## Illustration calculation and downloading the illustration

**YOUR ILLUSTRATION** SAVE CANCEL

Reference: **YFS45325**

Product: Your Future SIPP - Full Range of Permitt...

Type:

Basis:

Allowance:

Illustration start date:

Illustration end date:

**ADVANCED / ANNUITY**

Illustration Results (select to view)

<b>DATA CHANGED, RE-CALCULATION REQUIRED</b>	

COPY HISTORY SHOW PRINT OPTIONS

**CALCULATE** VIEW LAST PDF

APPLY

Click Calculate to update the illustration information.

Click view PDF to download the illustration.

## Illustration results

The Final fund value shows the value of the fund at the illustration end date based on the medium growth rate.

This figure shows the total fees and charges paid from the plan by the end of the first illustration year.

The illustration end date is the date your client reaches their expected retirement age.

YOUR ILLUSTRATION ✕

Reference: **YFS45325**

Product: Your Future SIPP - Full Range of Permitt...

Type: Pre-Retirement

Basis: Flexi-Access Drawdown

Allowance: Money Purchase Annual Allowance

Illustration start date: 16/05/2023

Illustration end date: 16/05/2033

ADVANCED / ANNUITY

Illustration Results (select to view)

Final fund value <b>£580,162</b>	Deductions Year 1 <b>£1,246</b>
Final Cash Lump Sum <b>£145,040</b>	Reduction In Yield <b>0.17%</b>

COPY   HISTORY   SHOW PRINT OPTIONS

CALCULATE   VIEW PDF

APPLY

YOUR PLAN VALUE will be used to provide your pension income

GROWTH  
**1.50%**

↓

BY 16/05/2033  
**£580,163**

↓

ANNUITY  
**£65,388**

LOW GROWTH
MID GROWTH
HIGH GROWTH

Use the results panel buttons to view more results.

VIEW PDF

Reduction in Yield shows the effect that product charges have on the growth of investments in the SIPP.

Click here to choose a different growth rate.

## Next steps

Once you are happy with the illustration, please refer to our 'How to apply guide' which is available on our website for details on applying for Your Future SIPP.

## Post-sale clients

Once you have applied for Your Future SIPP, you can create additional illustrations via our online portal. Please go to [curtisbanks.co.uk](http://curtisbanks.co.uk) and either register or log in to the the Your Future SIPP portal.



## Notes



## Notes

Curtis Banks Pensions,  
153 Princes Street,  
Ipswich, IP1 1QJ

T 0370 414 7000  
F 0370 414 8000

curtisbanks.co.uk

**Call charges will vary. We may record and monitor calls.**

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