

## PRESS RELEASE

# CURTIS BANKS COMPLETES ACQUISITION OF TALBOT AND MUIR

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Curtis Banks Group plc, one of the UK's largest independent SIPP providers, has announced that following approval from the Financial Conduct Authority (FCA), it has now formally completed the acquisition of Talbot and Muir.

Curtis Banks has continued to grow both organically and through acquisition and continue to seek acquisitions as part of its growth strategy. With consolidation likely to continue in the SIPP market as the impact of regulatory change is felt and the cost of doing business increases, Curtis Banks are well positioned due to the success it has had bringing firms into the Group.

**Will Self, CEO of Curtis Banks, said:** *"I have a clear vision for the Curtis Banks Group and for the self invested personal pension sector. I want to continue to grow the business organically and through acquisitions and we have been very successful in acquiring the right businesses and onboarding these quickly and efficiently. There are a large number of smaller SIPP firms, often owner managed, that will look to find the right parent as they look to retire or just find the cost of doing business too high. A SIPP administrator cannot be content to stay static, you need to have a vision and continue to invest in the business, be that through technology, people and processes.*

*"The acquisition of Talbot and Muir is a further step toward our vision for the business and we welcome them to the Curtis Banks Group. This follows closely on the completion of Dunstan Thomas, the technology provider, once again positioning us as a forward looking and innovative business."*

Talbot and Muir adds 6,600 plans and Assets under Administration of approximately £3.6bn to the Group and is now a wholly owned subsidiary of the Curtis Banks Group. The acquisition is the second transaction completed by Curtis Banks during the COVID-19 pandemic, following the acquisition of Dunstan Thomas, the FinTech provider, in August.

**Graham Muir, Director at Talbot and Muir, said:** *"We have spent 27 years building a business that provides excellent service to advisers and their clients coupled with technical expertise and the administration processes that a well-run SIPP and SSAS provider needs. Having made the decision to look to sell the business, we wanted to identify a firm that shared our high values and is committed to the sector for the long term. Having had a number of options presented to us, Curtis Banks was the natural choice. They continue to invest in the Group, have a clear strategy and strong leadership. We look forward to working with our new colleagues."*

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#### Further information

Curtis Banks administers self-invested pension products, principally SIPPs and SSAs. The Group commenced trading in 2009 and has successfully developed, through a combination of organic growth and acquisitions, into one of the largest UK providers of these products.

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