PRESS RELEASE CURTIS BANKS PARTNERS WITH INTERGENERATIONAL FOUNDATION

22 NOVEMBER 2021

Curtis Banks, one of the UK's leading independent SIPP providers, announces today that it has partnered with the Intergenerational Foundation, the research and education charity whose mission is to promote intergenerational fairness and protect the interests of younger and future generations across all areas of policy.

The median individual wealth gap between the oldest and youngest age groups has increased by around 43% in just six years highlighting the need to ensure fairness between generations and to give younger generations the opportunity to thrive. As it currently stands, younger generations are over burdened with the challenges of an ageing population, increases in housing costs, university fees, as well as bearing the brunt of paying for the COVID-19 pandemic and long term impacts of current behaviour on the environment.

Through the partnership, the Intergenerational Foundation and Curtis Banks aim to raise the profile of these rising inequalities and work with policy makers to ensure fairness between generations.

Head of Product & Communications, Andy Stuart-William, commented: "Curtis Banks is proud to partner with the Intergenerational Foundation and support the excellent work that it undertakes to protect the interests of younger and future generations. There is a societal need to establish fairness between the generations and ensure the younger generations have the opportunity to thrive in the future. COVID-19 has hit younger people hardest and it has widened the inequality between the old and young. We believe that policy makers have to understand the drivers of these inequalities and tackle them quickly in order to help rebalance intergenerational fairness. We look forward to working with the Intergenerational Foundation to address these issues in the coming years."

Angus Hanton, IF Co-founder, added: "Young people in the UK have lived through a decade of rising intergenerational unfairness, having fallen behind in 9 out of 10 policy areas, with COVID-19 only exacerbating their plight. As we look to protect the interests of younger and future generations, we are very grateful for the support of Curtis Banks and look forward to working with them over the next twelve months and beyond."

Further information

Curtis Banks administers self-invested pension products, principally SIPPs and SSASs. The Group commenced trading in 2009 and has successfully developed, through a combination of organic growth and acquisitions, into one of the largest UK providers of these products.

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