

# YOUR FUTURE SIPP

How to illustrate - drawdown

How to guide

Your future, our focus.

# Before you begin

# Imago

Imago is the tool we use to create all of our illustrations.

You can use Imago to create illustrations for those of your clients that are thinking about opening a SIPP at Curtis Banks, as well as those that already have one. This document describes how to create illustrations for new clients. The details that you enter on the illustration will pull through to the online Your Future SIPP application form.

# Recording your client's details

You'll need to record details of your client on Imago before you can create the illustration.

# Drawdown illustration types covered in this document

### **Full or Part Drawdown**

For clients who intend to transfer in uncrystallised policies and take benefits immediately.

#### Drawdown Transfer

For clients who are transferring in a plan that is already paying benefits at the current provider.

#### Call us if:

- Your client is transferring in more than one drawdown plan.
- · Your client transferring in a mixture of drawdown and non-drawdown funds.
- Your client will be receiving income and paying contributions into their plan at the same time.

If your client intends to do any of these, our SIPP Support Team will create the illustrations for you.

# Getting help

If you need any help creating your illustration, please contact one of the below teams:

For pre-sale queries:

T: 01473 296975

E: salessupport@suffolklife.co.uk

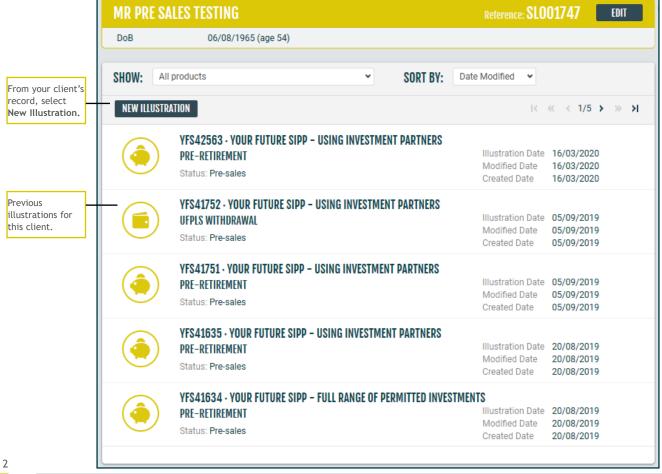
For post-sale queries:

T: 01473 296969

E: sippsupportteam@curtisbanks.co.uk

# Starting your illustration

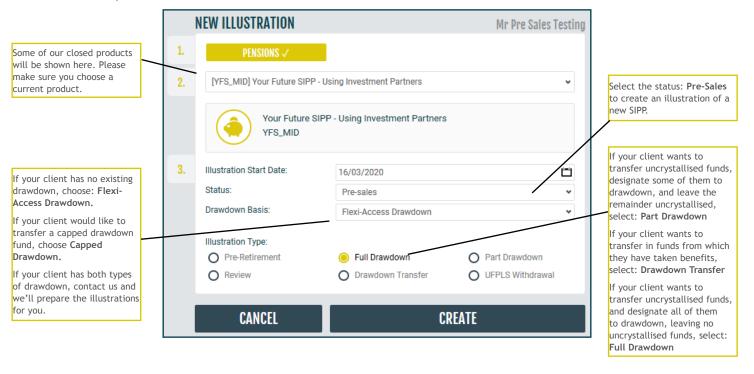
# Create your illustration



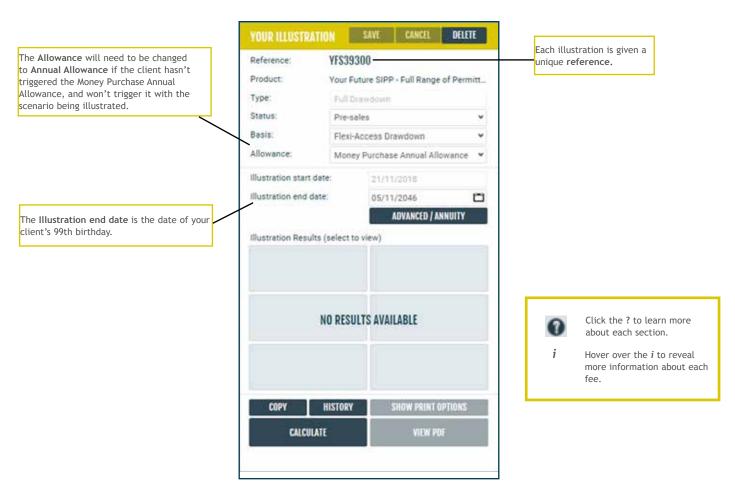
# Create your illustration (continued)

If your client has both capped and flexi-access drawdown funds, or wishes to transfers a mixture of uncrystallised and drawdown funds, please contact our SIPP Support Team. We will create these illustrations on your behalf.

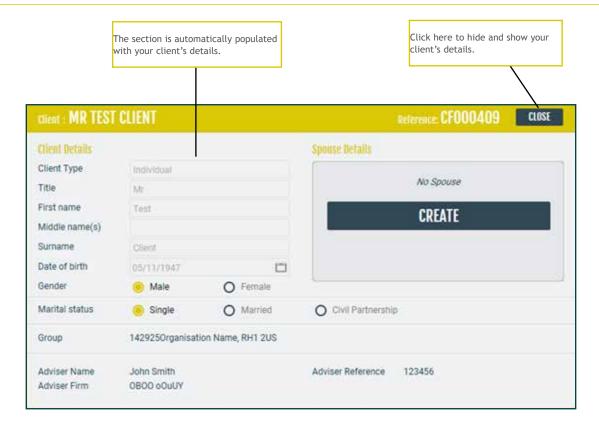
Choose one of our products



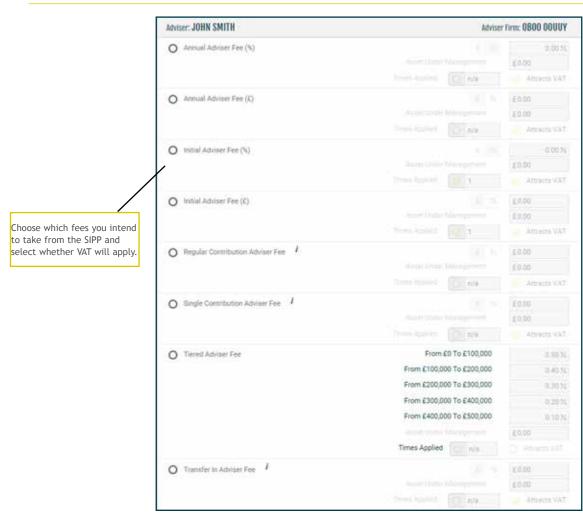
# Initial view



# Client details



# Your charges



# Product and investment manager charges

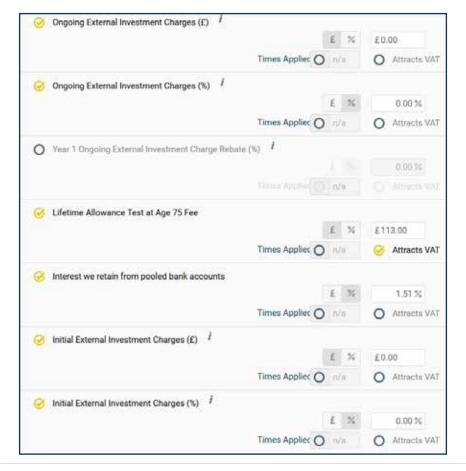
The charges shown match those for the chosen product, and the expected features of your client's SIPP.

Check that the fees apply to your client's circumstances.

If initial and ongoing external investment charges will apply to the plan, record these in this section.

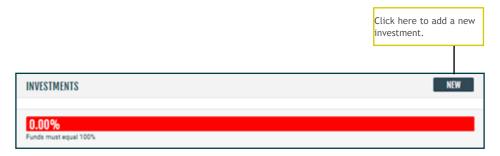


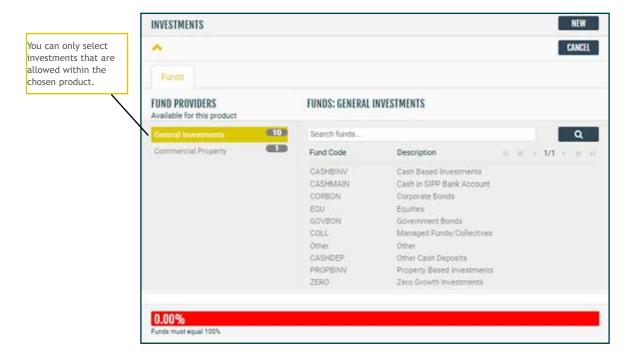
If initial and ongoing external investment charges will apply to the plan, record these below.



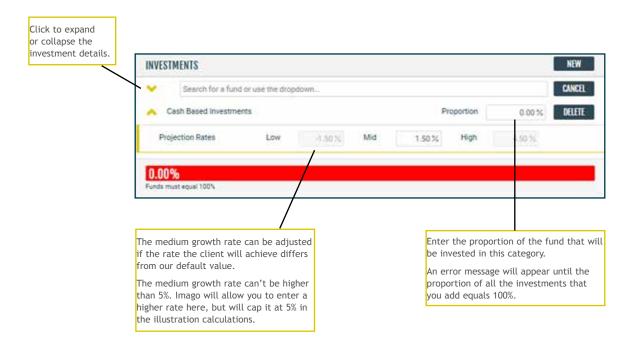
## **Investments**

The rate of growth used by the illustration calculation is determined by the types of investment that your client intends to hold in their SIPP.

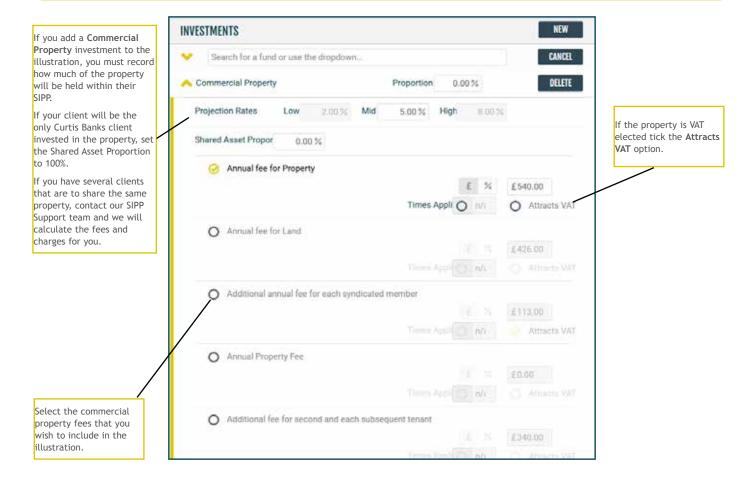




# Investment details



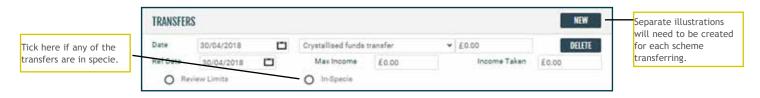
# Commercial property investment charges (for applicable product only)



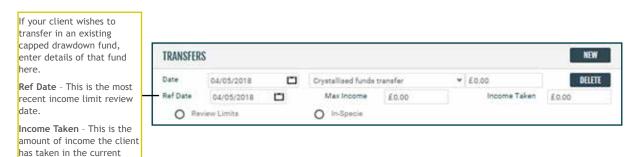
# **Transfers**

reference year.

Please ensure that each transfer is recorded separately by clicking 'new' for each scheme.

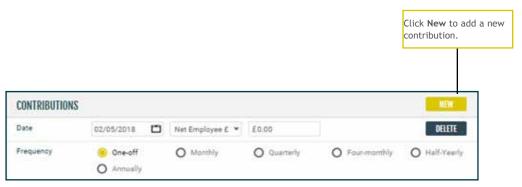


# Capped drawdown transfers

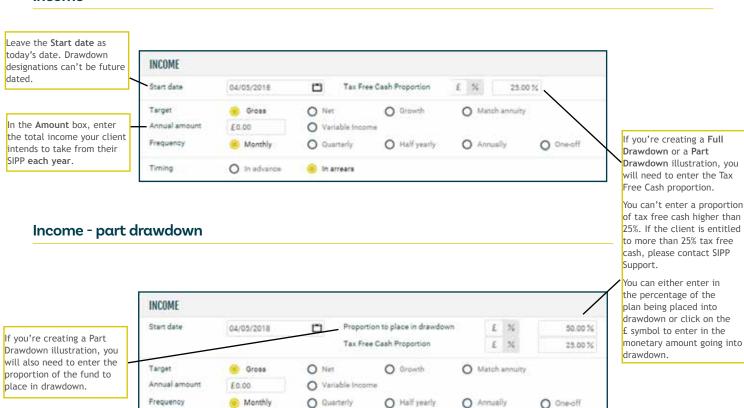


# **Contributions**

If your client intends to receive benefits from their SIPP and also continue to make contributions, please contact our SIPP Support Team who will create the illustration for you.



#### Income

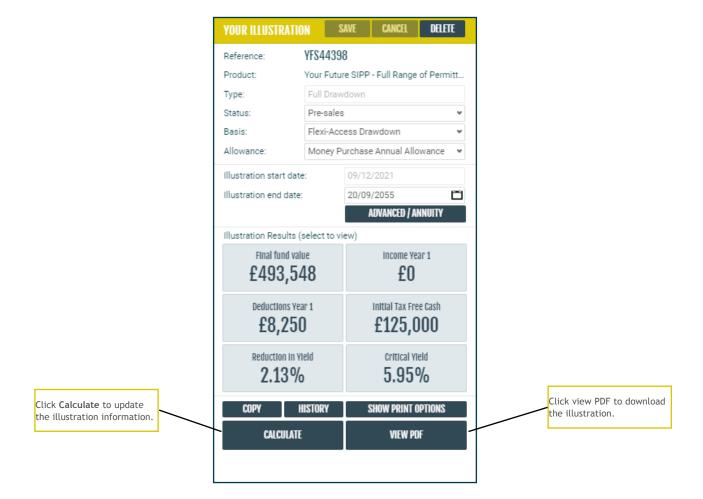


Timing

O In advance

In arrears

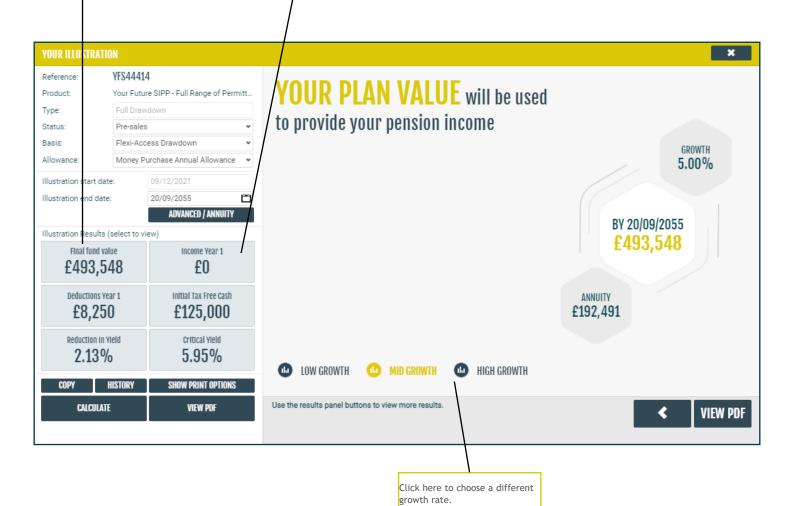
# Illustration calculation and downloading the illustration



# Illustration results

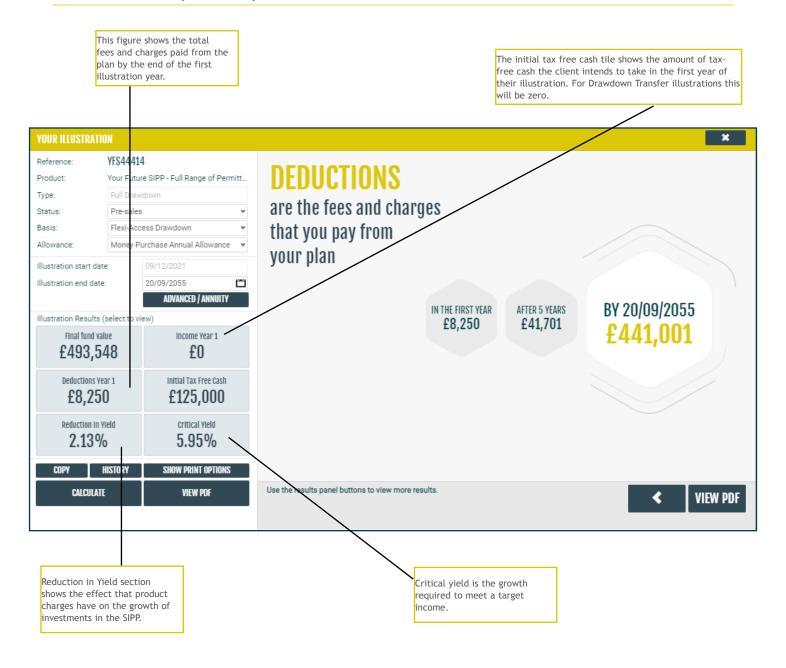
The Final fund value shows the value of the fund at the illustration end date based on the medium growth rate.

The Income tile shows the income the client will receive in year one of the illustration. Click on the tile to reveal the total income the fund will provide, based low, medium and high growth rates.



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# Illustration results (continued)



# **Next steps**

Once you are happy with the illustration, please refer to our 'How to apply guide' which is available on our website for details on applying for Your Future SIPP.

# Post-sale clients

Once you have applied for Your Future SIPP, you can create additional illustrations via our online portal. Please go to curtisbanks.co.uk and either register or log in to the the Your Future SIPP portal.

Curtis Banks Pensions, T 0370 414 7000 153 Princes Street, F 0370 414 8000 Ipswich, IP11QJ curtisbanks.co.uk

Call charges will vary. We may record and monitor calls.

If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Curtis Banks Pensions is a trading name of Suffolk Life Pensions Limited.

Suffolk Life Pensions Limited is a company registered in England & Wales (registered number 1180742) and is authorised and regulated by the Financial Conduct Authority (number 116298). Suffolk Life Annuities Limited is a company registered in England & Wales (registered number 1011674) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (number 110468). The registered address of both companies is 153 Princes Street, Ipswich, Suffolk IP1 1QJ. SL175.202201 January 2023