

YOUR FUTURE SIPP

How to
illustrate -
non-drawdown

How to guide

Your future, our focus.

[curtisbanks.co.uk](https://www.curtisbanks.co.uk)



Before you begin

Imago

Imago is the tool we use to create all of our illustrations.

You can use Imago to create illustrations for those of your clients that are thinking about opening a SIPP at Curtis Banks, as well as those that already have one. This document describes how to create illustrations for new clients. The details that you enter on the illustration will pull through to the online Your Future SIPP application form.

Recording your client's details

You'll need to record details of your client on Imago before you can create the illustration.

Complex illustrations

Imago is a powerful system, with lots of options. If your client intends to transfer a mixture of non-drawdown and drawdown funds, our SIPP Support Team will create the illustrations for you.

Getting help

If you need any help creating your illustration, please contact one of the below teams:

For pre-sale queries:

T: 01473 296975

E: salesupport@suffolklife.co.uk

For post-sale queries:

T: 01473 296969

E: sippsupportteam@curtisbanks.co.uk

Starting your illustration

Create your illustration

The screenshot shows the Imago system interface for a client named MR TEST CLIENT. The interface includes a header with the client name and reference number (CF000409), and buttons for EDIT and DELETE. Below the header, there is a section for client details, including DoB (05/11/1947 (age 71)). The main area displays a list of illustrations, with a 'NEW ILLUSTRATION' button and a 'SHOW: All products' dropdown. The list includes three illustrations, each with a status of 'Presales' and dates for Illustration Date, Modified Date, and Created Date. The first illustration is YFS39279, the second is YFS39274, and the third is YFS39264.

Illustration ID	Illustration Title	Status	Illustration Date	Modified Date	Created Date
NEW ILLUSTRATION					
YFS39279	YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS PRE-RETIREMENT	Presales	21/11/2018	21/11/2018	21/11/2018
YFS39274	YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS PRE-RETIREMENT	Presales	21/11/2018	21/11/2018	21/11/2018
YFS39264	YOUR FUTURE SIPP - USING INVESTMENT PARTNERS PRE-RETIREMENT	Presales	20/11/2018	20/11/2018	20/11/2018

From your client's record, select New Illustration.

Previous illustrations for this client.

Create your illustration (continued)

For guidance on completing drawdown illustrations, please refer to our pre-sale drawdown guide.

Choose one of our products.

1. Some of our closed products will be shown here. Please make sure you choose a current product.

2. Select the status: Pre-Sales to create an illustration of a new SIPP.

3. Leave the Drawdown Basis as Flexi-Access Drawdown.

Select the Illustration Type Pre-Retirement. These illustrations are for SIPPs from which the client is yet to take pension benefits.

CANCEL **CREATE**

Initial view

YOUR ILLUSTRATION **SAVE** **CANCEL** **DELETE**

Reference: **YFS39300**

Product: Your Future SIPP - Full Range of Permitt...

Type: Full Drawdown

Status: Pre-sales

Basis: Flexi-Access Drawdown

Allowance: Money Purchase Annual Allowance

Illustration start date: 21/11/2018

Illustration end date: 05/11/2046

ADVANCED / ANNUITY

Illustration Results (select to view)

NO RESULTS AVAILABLE

COPY **HISTORY** **SHOW PRINT OPTIONS**

CALCULATE **VIEW PDF**

The Allowance will need to be changed to Annual Allowance if the client hasn't triggered the Money Purchase Annual Allowance, and won't trigger it with the scenario being illustrated.

The Illustration end date is the clients expected retirement age.

Each illustration is given a unique reference.

? Click the ? to learn more about each section.

i Hover over the *i* to reveal more information about each fee.

Client details

The section is automatically populated with your client's details.

Click here to hide and show your client's details.

Client: **MR TEST CLIENT**
Reference: **CF000409**
CLOSE

Client Details

Client Type: Individual

Title: Mr

First name: Test

Middle name(s):

Surname: Client

Date of birth: 05/11/1947

Gender: Male Female

Marital status: Single Married Civil Partnership

Group: 1429250 Organisation Name, RH1 2US

Adviser Name: John Smith
Adviser Firm: OBOO o0uUY

Spouse Details

No Spouse

CREATE

Your charges

Choose which fees you intend to take from the SIPP and select whether VAT will apply.

Adviser: J SMITH ESQ
Adviser Firm: EZULCXEQMD IFQO SAT

- Annual Adviser Fee (%)

Times Applied

 Attracts VAT
- Annual Adviser Fee (£)

Times Applied

 Attracts VAT
- Initial Adviser Fee (%)

Times Applied

 Attracts VAT
- Initial Adviser Fee (£)

Times Applied

 Attracts VAT
- Regular Contribution Adviser Fee ⁱ

Times Applied

 Attracts VAT
- Single Contribution Adviser Fee ⁱ

Times Applied

 Attracts VAT
- Tiered Adviser Fee

From £0 To £100,000	0.50%
From £100,000 To £200,000	0.40%
From £200,000 To £300,000	0.30%
From £300,000 To £400,000	0.20%
From £400,000 To £500,000	0.10%

Times Applied

 Attracts VAT
- Transfer In Adviser Fee ⁱ

Times Applied

 Attracts VAT

Product and investment manager charges

The charges shown match those for the chosen product, and the expected features of your client's SIPP.

Check that the fees apply to your client's circumstances.

If initial and ongoing external investment charges will apply to the plan, record these in this section.

Ticked fees are taken into consideration by the illustration, but will only be included if they are relevant to your client's circumstances.

PRODUCT AND INVESTMENT MANAGEMENT CHARGES			
<input type="radio"/>	Directly held investment purchase/sale fee	£ 57.00	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input type="radio"/>	Excess Lifetime Allowance Payment fee	£ 113.00	Times Applied: 1, Attracts VAT: <input type="checkbox"/>
<input checked="" type="radio"/>	UFPLS Payment Fee	£ 137.00	Times Applied: n/a, Attracts VAT: <input checked="" type="checkbox"/>
<input type="radio"/>	Specialist Investment Sale Fee	£ 176.00	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input type="radio"/>	Specialist Investment Purchase Fee	£ 585.00	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input type="radio"/>	Specialist Investment Annual Fee	£ 233.00	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>

Faded fees are automatically calculated and cannot be edited.

If initial and ongoing external investment charges will apply to the plan, record these below.

<input checked="" type="checkbox"/>	Ongoing External Investment Charges (£)	£ 0.00	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input checked="" type="checkbox"/>	Ongoing External Investment Charges (%)	0.00 %	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input type="checkbox"/>	Year 1 Ongoing External Investment Charge Rebate (%)	0.00 %	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input checked="" type="checkbox"/>	Lifetime Allowance Test at Age 75 Fee	£ 113.00	Times Applied: n/a, Attracts VAT: <input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>	Interest we retain from pooled bank accounts	1.51 %	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input checked="" type="checkbox"/>	Initial External Investment Charges (£)	£ 0.00	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>
<input checked="" type="checkbox"/>	Initial External Investment Charges (%)	0.00 %	Times Applied: n/a, Attracts VAT: <input type="checkbox"/>

Investments

The rate of growth used by the illustration calculation is determined by the types of investment that your client intends to hold in their SIPP.

Click here to add a new investment.

The screenshot shows the 'INVESTMENTS' header with a 'NEW' button on the right. Below the header is a red progress bar indicating a 0.00% growth rate, with the text 'Funds must equal 100%' below it.

You can only select investments that are allowed within the chosen product.

The screenshot shows the 'INVESTMENTS' section with a 'NEW' and 'CANCEL' button. Below is a 'Funds' section with a 'FUND PROVIDERS' list (General Investments: 10, Commercial Property: 1) and a 'FUNDS: GENERAL INVESTMENTS' table. The table has columns for 'Fund Code' and 'Description'.

Fund Code	Description
CASHBINV	Cash Based Investments
CASHMAIN	Cash in SIPP Bank Account
CORBON	Corporate Bonds
EQU	Equities
GOVBON	Government Bonds
COLL	Managed Funds/Collectives
Other	Other
CASHDEP	Other Cash Deposits
PROPBINV	Property Based investments
ZERO	Zero Growth Investments

At the bottom, there is a red progress bar showing 0.00% and the text 'Funds must equal 100%'.

Investment details

Click to expand or collapse the investment details.

The screenshot shows the 'INVESTMENTS' section with a search bar and 'NEW', 'CANCEL', and 'DELETE' buttons. Below is a section for 'Cash Based Investments' with a 'Proportion' field set to 0.00%. Underneath are 'Projection Rates' for Low (-1.50%), Mid (1.50%), and High (5.00%). At the bottom is a red progress bar showing 0.00% and the text 'Funds must equal 100%'.

The medium growth rate can be adjusted if the rate the client will achieve differs from our default value.
The medium growth rate can't be higher than 5%. Imago will allow you to enter a higher rate here, but will cap it at 5% in the illustration calculations.

Enter the proportion of the fund that will be invested in this category.
An error message will appear until the proportion of all the investments that you add equals 100%.

Commercial property investment charges (for applicable product only)

If you add a Commercial Property investment to the illustration, you must record how much of the property will be held within their SIPP.

If your client will be the only Curtis Banks client invested in the property, set the Shared Asset Proportion to 100%.

If you have several clients that are to share the same property, contact our SIPP Support team and we will calculate the fees and charges for you.

Select the commercial property fees that you wish to include in the illustration.

The screenshot shows the 'INVESTMENTS' form with the following details:

- Search for a fund or use the dropdown...
- Commercial Property: Proportion 0.00%
- Projection Rates: Low 2.00%, Mid 5.00%, High 8.00%
- Shared Asset Proportion: 0.00%
- Annual fee for Property: £540.00, Times Appl: n/a, Attracts VAT:
- Annual fee for Land: £426.00, Times Appl: n/a, Attracts VAT:
- Additional annual fee for each syndicated member: £113.00, Times Appl: n/a, Attracts VAT:
- Annual Property Fee: £0.00, Times Appl: n/a, Attracts VAT:
- Additional fee for second and each subsequent tenant: £340.00, Times Appl: n/a, Attracts VAT:

If the property is VAT elected tick the Attracts VAT option.

Transfers and contributions

Please ensure that each transfer is recorded separately by clicking 'new' for each scheme.

Tick here if any of the transfers are in specie.

Click New to add a new uncrystallised transfer.

The screenshot shows the 'TRANSFERS' form with the following details:

- Date: 04/05/2018
- Uncrystallised funds transfer
- £0.00
- In-Specie:

Click New to add a new contribution.

The screenshot shows the 'CONTRIBUTIONS' form with the following details:

- Date: 02/05/2018
- Net Employee E
- £0.00
- Frequency: One-off (selected), Monthly, Quarterly, Four-monthly, Half-Yearly, Annually

Illustration calculation and downloading the illustration

The screenshot displays a web interface titled "YOUR ILLUSTRATION" with a yellow header bar containing "SAVE", "CANCEL", and "DELETE" buttons. Below the header, the following information is shown:

- Reference: YFS39291
- Product: Your Future SIPP - Full Range of Permitt...
- Type: Pre-Retirement
- Status: Pre-sales (dropdown menu)
- Basis: Flexi-Access Drawdown (dropdown menu)
- Allowance: Annual Allowance (dropdown menu)

Below this information, the dates are set:

- Illustration start date: 21/11/2018
- Illustration end date: 21/11/2028 (with a calendar icon)

A dark button labeled "ADVANCED / ANNUITY" is positioned below the dates. The main area is titled "Illustration Results (select to view)" and contains a large grey box with the text "DATA CHANGED, RE-CALCULATION REQUIRED".

At the bottom of the interface, there are several buttons:

- COPY
- HISTORY
- SHOW PRINT OPTIONS
- CALCULATE
- VIEW LAST PDF

Two callout boxes provide instructions:

- A callout box on the left points to the "CALCULATE" button with the text: "Click Calculate to update the illustration information."
- A callout box on the right points to the "VIEW LAST PDF" button with the text: "Click view PDF to download the illustration."

Illustration results

The Final fund value shows the value of the fund at the illustration end date based on the medium growth rate.

This figure shows the total fees and charges paid from the plan by the end of the first illustration year.

The illustration end date is the date your client reaches their expected retirement age.

YOUR ILLUSTRATION

Reference: YFS44389
 Product: Your Future SIPP - Full Range of Permitt...
 Type: Pre-Retirement
 Status: Pre-sales
 Basis: Flexi-Access Drawdown
 Allowance: Money Purchase Annual Allowance

Illustration start date: 09/12/2021
 Illustration end date: 09/12/2031

ADVANCED / ANNUITY

Illustration Results (select to view)

Final fund value £645,177	Deductions Year 1 £2,838
Final Tax-Free Cash £161,470	Reduction in Yield 0.36%

YOUR PLAN VALUE will be used to provide your pension income

BY 09/12/2031
£645,177

GROWTH 5.00%

ANNUITY £34,614

LOW GROWTH MID GROWTH HIGH GROWTH

Use the results panel buttons to view more results.

VIEW PDF

Reduction in Yield shows the effect that product charges have on the growth of investments in the SIPP.

Click here to choose a different growth rate.

Next steps

Once you are happy with the illustration, please refer to our 'How to apply guide' which is available on our website for details on applying for Your Future SIPP.

Post-sale clients

Once you have applied for Your Future SIPP, you can create additional illustrations via our online portal. Please go to curtisbanks.co.uk and either register or log in to the the Your Future SIPP portal.



Notes



Notes

Curtis Banks Pensions,
153 Princes Street,
Ipswich, IP1 1QJ

T 0370 414 7000
F 0370 414 8000
curtisbanks.co.uk

Call charges will vary. We may record and monitor calls.

If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Curtis Banks Pensions is a trading name of Suffolk Life Pensions Limited.

Suffolk Life Pensions Limited is a company registered in England & Wales (registered number 1180742) and is authorised and regulated by the Financial Conduct Authority (number 116298). Suffolk Life Annuities Limited is a company registered in England & Wales (registered number 1011674) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (number 110468). The registered address of both companies is 153 Princes Street, Ipswich, Suffolk IP1 1QJ. SL174.202301 January 2023

