CURTIS BANKS

YOUR FUTURE SIPP

How to illustrate - non-drawdown

How to guide

Your future, our focus.

curtisbanks.co.uk

Before you begin

Imago

Imago is the tool we use to create all of our illustrations.

You can use Imago to create illustrations for those of your clients that are thinking about opening a SIPP at Curtis Banks, as well as those that already have one. This document describes how to create illustrations for new clients. The details that you enter on the illustration will pull through to the online Your Future SIPP application form.

Recording your client's details

You'll need to record details of your client on Imago before you can create the illustration.

Complex illustrations

Imago is a powerful system, with lots of options. If your client intends to transfer a mixture of non-drawdown and drawdown funds, our SIPP Support Team will create the illustrations for you.

Getting help

If you need any help creating your illustration, please contact one of the below teams:

For pre-sale queries:

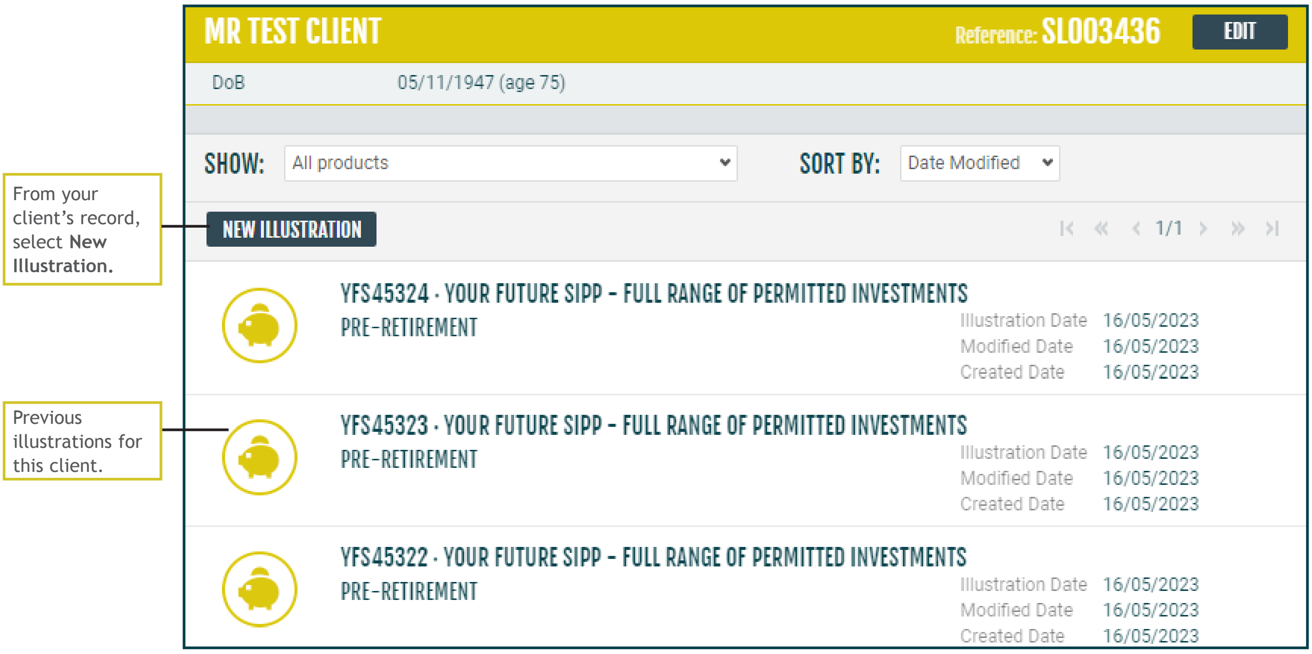
T: 0370 414 7000
E: salessupport@suffolklife.co.uk

For post-sale queries:

T: 0370 414 7000
E: sippsupportteam@curtisbanks.co.uk

Starting your illustration

Create your illustration



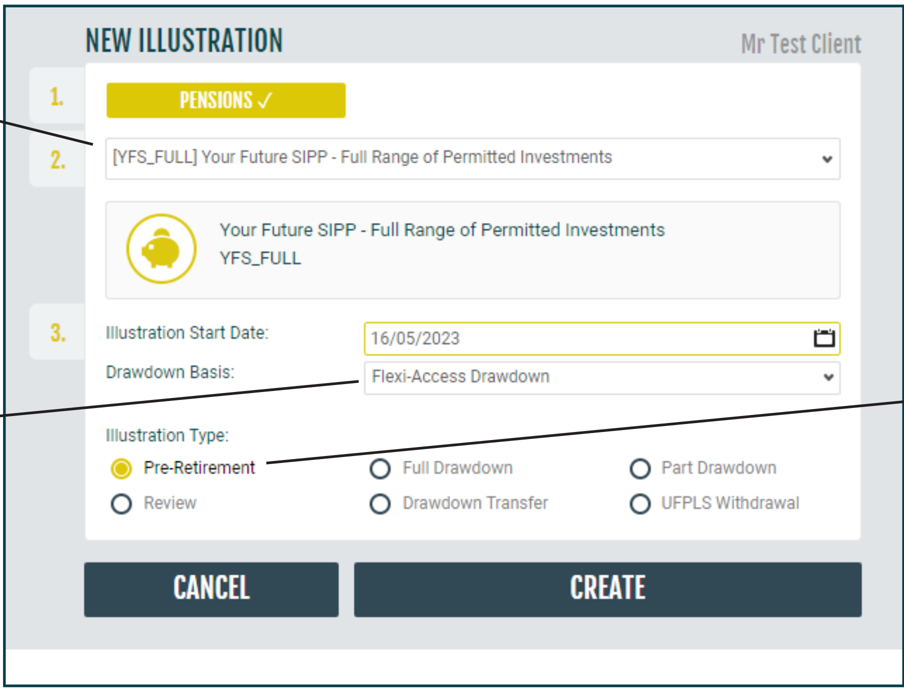
Create your illustration (continued)

For guidance on completing drawdown illustrations, please refer to our pre-sale drawdown guide.

Choose one of our products.

Some of our closed products will be shown here. Please make sure you choose a current product.

Leave the Drawdown Basis as **Flexi-Access Drawdown.**

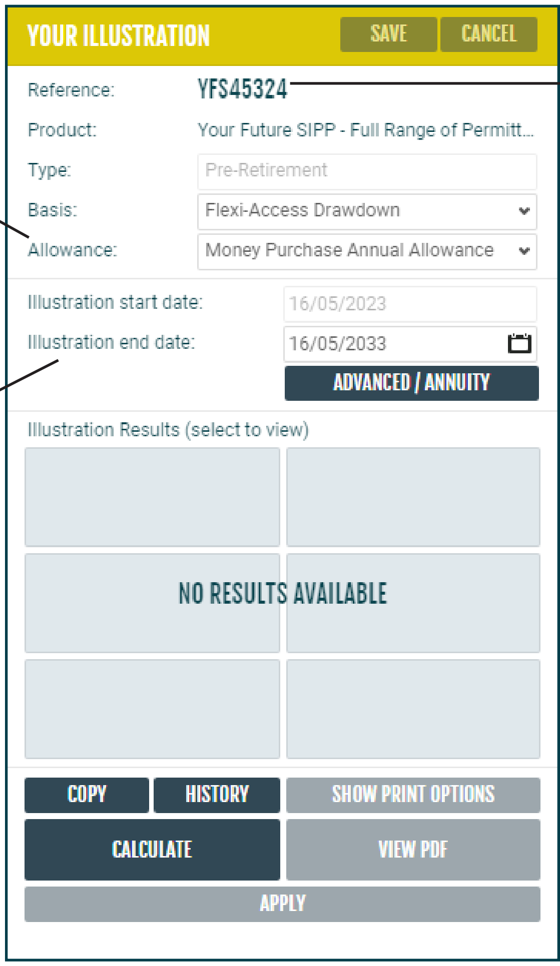


Select the Illustration Type **Pre-Retirement**. These illustrations are for SIPPs from which the client is yet to take pension benefits.

Initial view

The **Allowance** will need to be changed to **Annual Allowance** if the client hasn't triggered the Money Purchase Annual Allowance, and won't trigger it with the scenario being illustrated.

The **Illustration end date** is the clients expected retirement age.

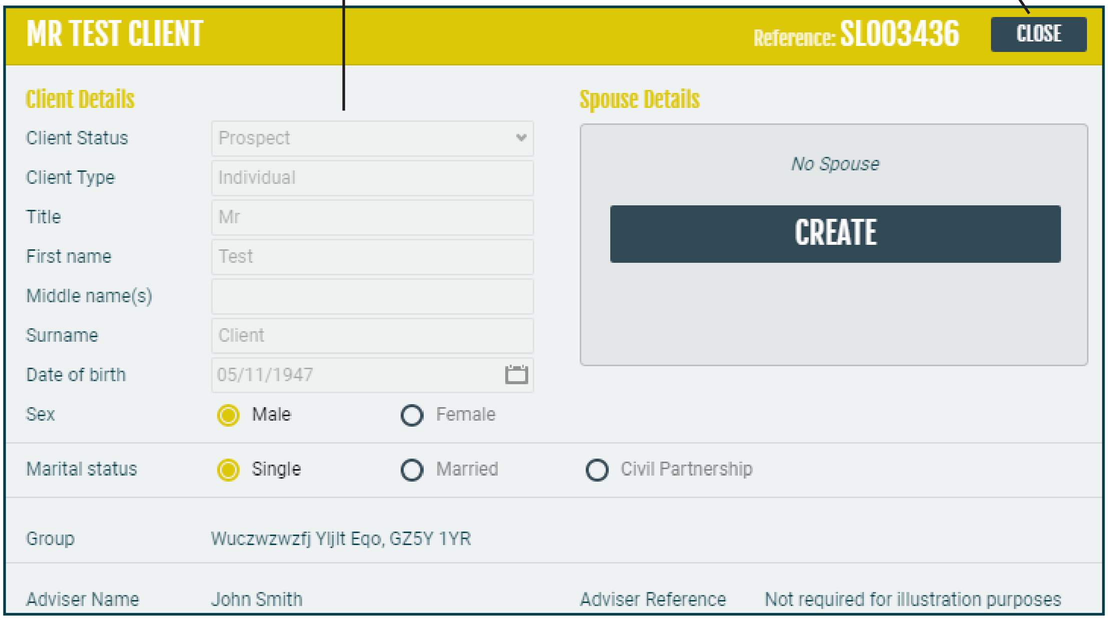


Each illustration is given a unique **reference.**

Client details

The section is automatically populated with your client's details.

Click here to hide and show your client's details.



Your charges

Choose which fees you intend to take from the SIPP and select whether VAT will apply.

?

Click the ? to learn more about each section.

i

Hover over the *i* to reveal more information about each fee.

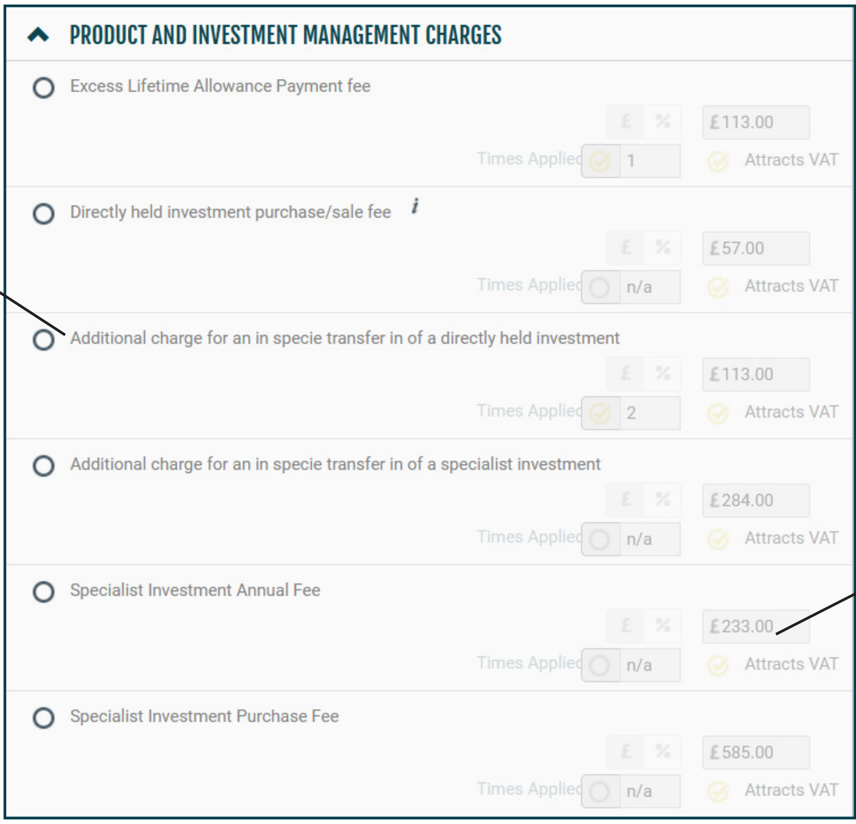
Product and investment manager charges

The charges shown match those for the chosen product, and the expected features of your client's SIPP.

Check that the fees apply to your client's circumstances.

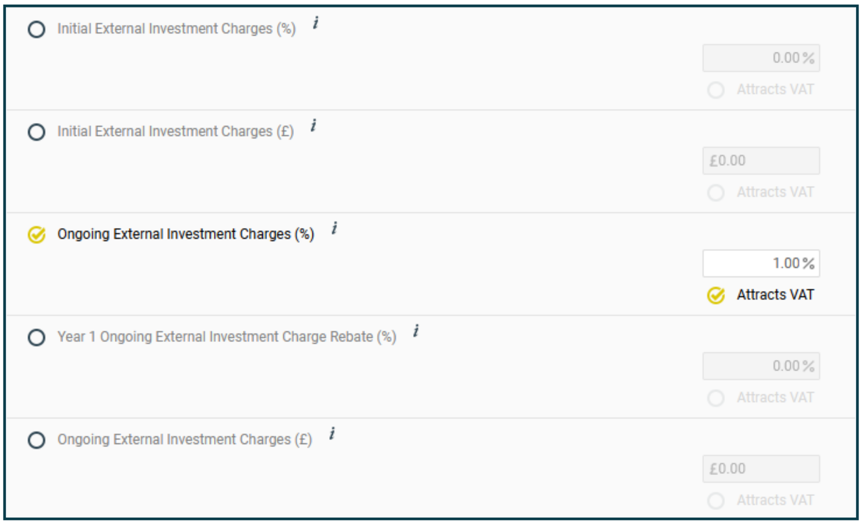
If initial and ongoing external investment charges will apply to the plan, record these in this section.

Ticked fees are taken into consideration by the illustration, but will only be included if they are relevant to your client's circumstances.



Faded fees are automatically calculated and cannot be edited.

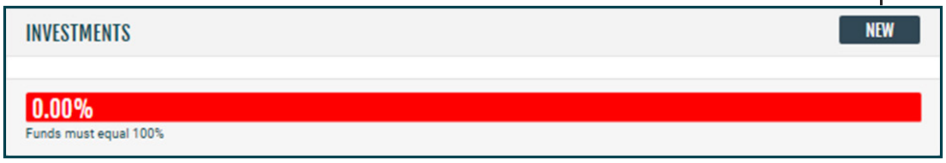
If initial and ongoing external investment charges will apply to the plan, record these below.



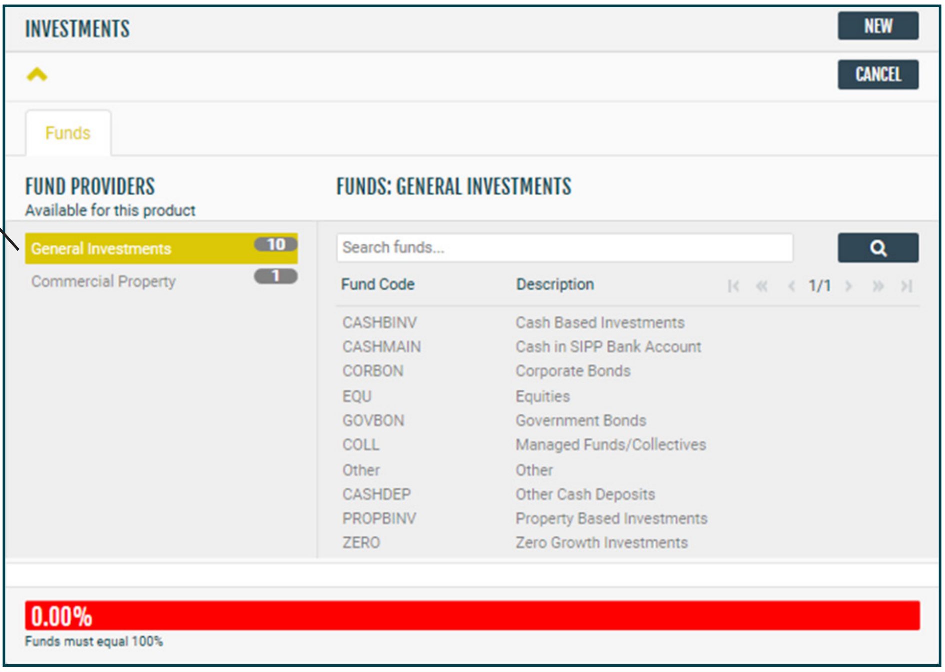
Investments

The rate of growth used by the illustration calculation is determined by the types of investment that your client intends to hold in their SIPP.

Click here to add a new investment.

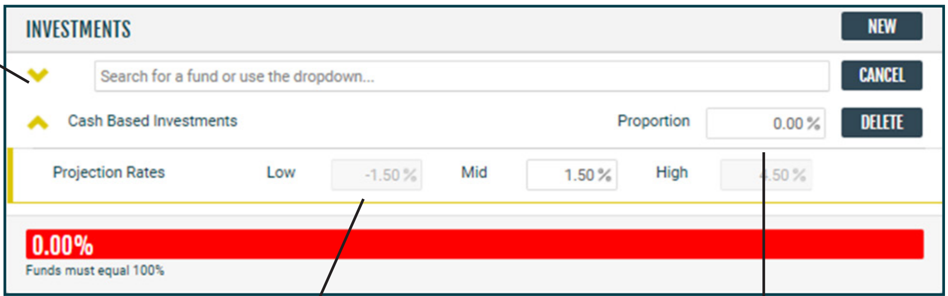


You can only select investments that are allowed within the chosen product.



Investment details

Click to expand or collapse the investment details.



The medium growth rate can be adjusted if the rate the client will achieve differs from our default value.

The medium growth rate can't be higher than 5%. Imago will allow you to enter a higher rate here, but will cap it at 5% in the illustration calculations.

Enter the proportion of the fund that will be invested in this category.

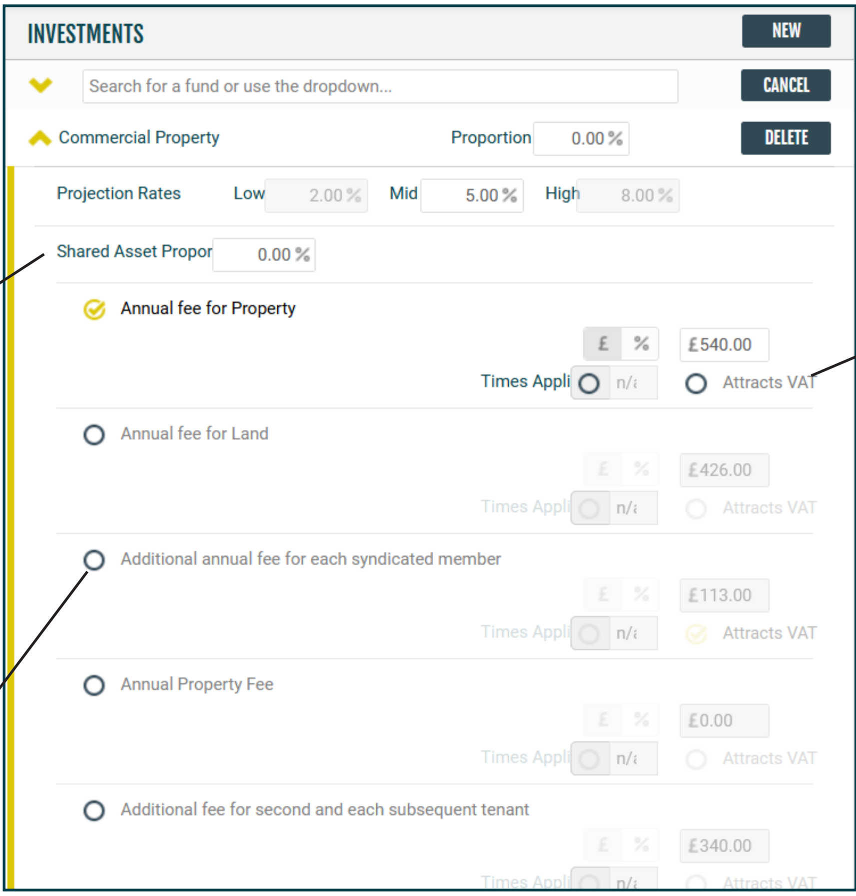
An error message will appear until the proportion of all the investments that you add equals 100%.

Commercial property investment charges (for applicable product only)

If you add a **Commercial Property** investment to the illustration, you must record how much of the property will be held within their SIPP.

If your client will be the only Curtis Banks client invested in the property, set the Shared Asset Proportion to 100%.

If you have several clients that are to share the same property, contact our SIPP Support team and we will calculate the fees and charges for you.



If the property is VAT elected tick the **Attracts VAT** option.

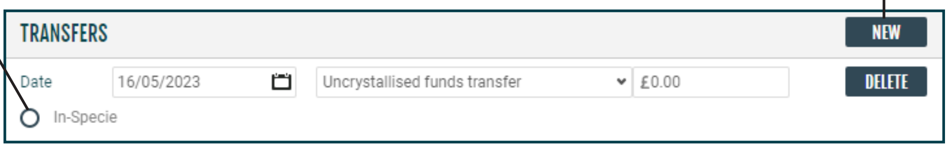
Select the commercial property fees that you wish to include in the illustration.

Transfers and contributions

Please ensure that each transfer is recorded separately by clicking 'new' for each scheme.

Tick here if any of the transfers are in specie.

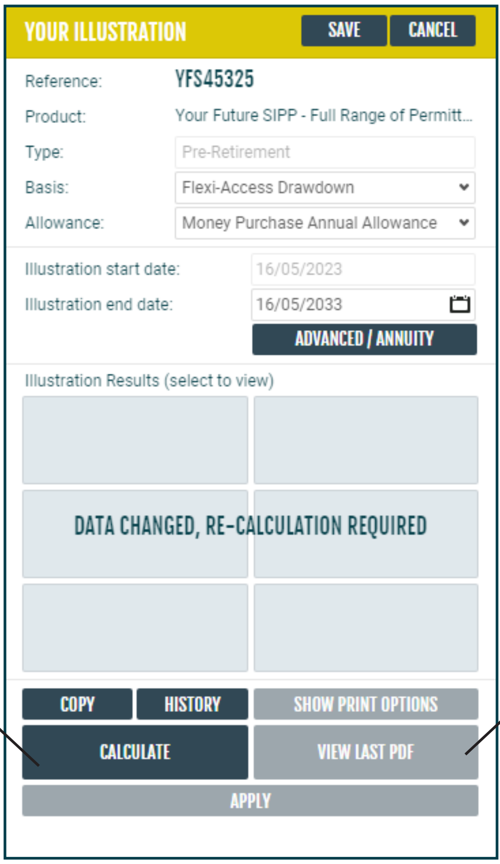
Click **New** to add a new uncrystallised transfer.



Click **New** to add a new contribution.

Illustration calculation and downloading the illustration

Click **Calculate** to update the illustration information.



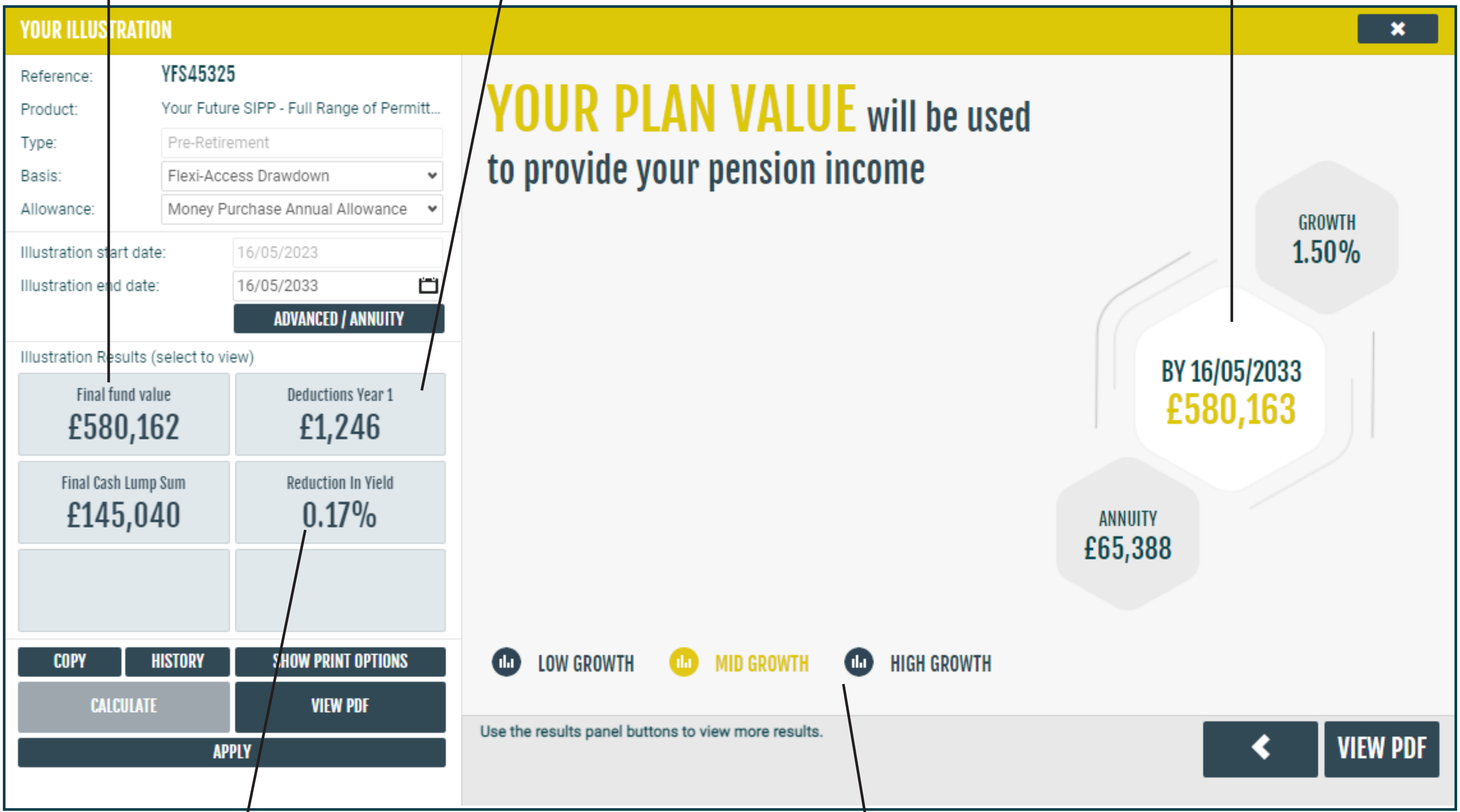
Click view PDF to download the illustration.

Illustration results

The Final fund value shows the value of the fund at the illustration end date based on the medium growth rate.

This figure shows the total fees and charges paid from the plan by the end of the first illustration year.

The illustration end date is the date your client reaches their expected retirement age.



Reduction in Yield shows the effect that product charges have on the growth of investments in the SIPP.

Click here to choose a different growth rate.

Next steps

Once you are happy with the illustration, please refer to our 'How to apply guide' which is available on our website for details on applying for Your Future SIPP.

Post-sale clients

Once you have applied for Your Future SIPP, you can create additional illustrations via our online portal. Please go to curtisbanks.co.uk and either register or log in to the the Your Future SIPP portal.

Notes

Notes

Curtis Banks Pensions,
153 Princes Street,
Ipswich, IP1 1QJ

T 0370 414 7000
F 0370 414 8000

curtisbanks.co.uk

Call charges will vary. We may record and monitor calls.
If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Curtis Banks Pensions is a trading name of Suffolk Life Pensions Limited.

Suffolk Life Pensions Limited is a company registered in England & Wales (registered number 1180742) and is authorised and regulated by the Financial Conduct Authority (number 116298). Suffolk Life Annuities Limited is a company registered in England & Wales (registered number 1011674) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (number 110468). The registered address of both companies is 153 Princes Street, Ipswich, Suffolk IP1 1QJ. SL174.202404 April 2024