

YOUR FUTURE SIPP

**For Barclays -
How to illustrate
a SIPP holding
a Barclays
investment
account**

How to guide

Your future, our focus.

curtisbanks.co.uk



Before you begin

Imago

Imago is the tool we use to create all of our illustrations.

You can use Imago to create illustrations for those of your clients that are thinking about opening a SIPP at Curtis Banks, as well as those that already have one. This document describes how to create illustrations for new clients. The details that you enter on the illustration will pull through to the online Your Future SIPP application form.

Recording your client's details

You'll need to record details of your client on Imago before you can create the illustration.

Complex illustrations

Imago is a powerful system, with lots of options. If your client intends to transfer a mixture of non-drawdown and drawdown funds, our Sales Support Team will create an illustration for you.

Getting help

If you need any help creating your illustration, please contact one of the below teams:

For pre-sale queries:

T: 01473 296975

E: salesupport@suffolklife.co.uk

For post-sale queries:

T: 01473 296969

E: SIPPsupportteam@suffolklife.co.uk

Starting your illustration

Create your illustration

The screenshot shows the Imago interface for a client named 'MR TEST CLIENT' with reference 'SL003436'. The client's date of birth is 05/11/1947 (age 75). The interface includes a 'NEW ILLUSTRATION' button and a list of three existing illustrations, all for 'YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS PRE-RETIREMENT' created on 16/05/2023. Callouts indicate that the 'NEW ILLUSTRATION' button is selected from the client's record and that the list shows previous illustrations for this client.

Illustration ID	Product Name	Illustration Date	Modified Date	Created Date
YFS45324	YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS PRE-RETIREMENT	16/05/2023	16/05/2023	16/05/2023
YFS45323	YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS PRE-RETIREMENT	16/05/2023	16/05/2023	16/05/2023
YFS45322	YOUR FUTURE SIPP - FULL RANGE OF PERMITTED INVESTMENTS PRE-RETIREMENT	16/05/2023	16/05/2023	16/05/2023

Create your illustration (continued)

For guidance on completing drawdown illustrations, please refer to our guide on [How to Illustrate for Your Future SIPP - Drawdown](#).

Choose one of our products.

Some of our closed products will be shown here. Please make sure you choose **Your Future SIPP - using Investment Partners** to illustrate a plan holding a Barclays investment account.

Leave the Drawdown Basis as Flexi-Access Drawdown.

NEW ILLUSTRATION
Mr Test Client

1. **PENSIONS** ✓

2. [YFS_FULL] Your Future SIPP - Full Range of Permitted Investments

Your Future SIPP - Full Range of Permitted Investments
YFS_FULL

3. Illustration Start Date: 16/05/2023

Drawdown Basis: Flexi-Access Drawdown

Illustration Type:

Pre-Retirement
 Review

Full Drawdown
 Drawdown Transfer

Part Drawdown
 UFPLS Withdrawal

CANCEL
CREATE

Select the Illustration Type **Pre-Retirement**. These illustrations are for SIPPs from which the client is yet to take pension benefits.

Initial view

The Allowance will need to be changed to **Annual Allowance** if the client hasn't triggered the Money Purchase Annual Allowance, and won't trigger it with the scenario being illustrated.

The Illustration end date is the clients expected retirement age.

YOUR ILLUSTRATION
SAVE
CANCEL

Reference: **YFS45324**

Product: Your Future SIPP - Full Range of Permitt...

Type: Pre-Retirement

Basis: Flexi-Access Drawdown

Allowance: Annual Allowance

Illustration start date: 16/05/2023

Illustration end date: 16/05/2033

ADVANCED / ANNUITY

Illustration Results (select to view)

DATA CHANGED, RE-CALCULATION REQUIRED

COPY
HISTORY
SHOW PRINT OPTIONS

CALCULATE
VIEW LAST PDF

APPLY

Each illustration is given a unique reference.

Client details

MR TEST CLIENT
Reference: **SLO03436** CLOSE

Client Details

Client Status:

Client Type:

Title:

First name:

Middle name(s):

Surname:

Date of birth: 📅

Sex: Male Female

Marital status: Single Married Civil Partnership

Group:

Adviser Name: Adviser Reference:

Adviser Firm:

Spouse Details

No Spouse

CREATE

The section is automatically populated with your client's details.

Click here to hide and show your client's details.

Your charges

Adviser: JOHN SMITH
Adviser Firm: WUCZWZWFJ YLJLT EQO

Annual Adviser Fee (%)

Attracts VAT

Annual Adviser Fee (£)

Attracts VAT

Initial Adviser Fee (%)

Attracts VAT

Initial Adviser Fee (£)

Attracts VAT

Regular Contribution Adviser Fee ^{*i*}

Attracts VAT

Choose which adviser fees you intend to take from the SIPP and select whether VAT will apply.

? Click the ? to learn more about each section.

i Hover over the *i* to reveal more information about each fee.

Product and investment manager charges

The charges shown match those for the chosen product, and the expected features of your client's SIPP.

Check that the fees apply to your client's circumstances.

If initial and ongoing external investment charges will apply to the plan, record these in this section.

<input type="radio"/> UFPLS Payment Fee <i>i</i>	£ % £137.00	Times Applied <input type="radio"/> n/a	<input checked="" type="checkbox"/> Attracts VAT
<input type="radio"/> Specialist Investment Sale Fee	£ % £176.00	Times Applied <input type="radio"/> n/a	<input checked="" type="checkbox"/> Attracts VAT
<input type="radio"/> Specialist Investment Purchase Fee	£ % £585.00	Times Applied <input type="radio"/> n/a	<input checked="" type="checkbox"/> Attracts VAT
<input type="radio"/> Specialist Investment Annual Fee	£ % £233.00	Times Applied <input type="radio"/> n/a	<input checked="" type="checkbox"/> Attracts VAT
<input type="radio"/> Processing Purchase of Annuity <i>i</i>	£ % £284.00	Times Applied <input type="radio"/> n/a	<input checked="" type="checkbox"/> Attracts VAT

The value of product fees are automatically entered in these boxes.

<input type="radio"/> Cash Transfer In Fee	£ % £57.00	Times Applied <input checked="" type="checkbox"/> 4	<input checked="" type="checkbox"/> Attracts VAT
<input type="radio"/> Annual Fee for Payment of Pension	£ % £171.00	Times Applied <input checked="" type="checkbox"/> 1	<input checked="" type="checkbox"/> Attracts VAT
<input checked="" type="checkbox"/> Annual Administration Fee <i>i</i>	£ % £352.00	Times Applied <input type="radio"/> n/a	<input checked="" type="checkbox"/> Attracts VAT
<input type="radio"/> Additional charge for an in specie transfer in of a specialist investment	£ % £284.00	Times Applied <input type="radio"/> n/a	<input checked="" type="checkbox"/> Attracts VAT

Ticked fees are taken into consideration by the illustration, but will only be included if they are relevant to your client's circumstances.

Product and investment manager charges (continued)

Use the Year 1 Ongoing External Investment Charge Rebate (%) field to reduce the first year ongoing investment charge, where applicable.

For example, if Year 1 and Year 2 costs are the same, enter;

- Year 2 value in 'Ongoing External Investment Charges (%)' only

If Year 1 costs are higher than Year 2, enter;

- Difference between the two in 'Initial External Investment Charges (%)', and
- Year 2 value in 'Ongoing External Investment Charges (%)'

If Year 2 costs are higher than Year 1, enter;

- Year 2 value in 'Ongoing External Investment Charges (%)', and
- Difference between the two in 'Year 1 Ongoing External Investment Charge Rebate (%)'

<input checked="" type="checkbox"/> Ongoing External Investment Charges (£) <i>i</i>	£ %	£0.00	Times Applied <input type="radio"/> n/a <input type="radio"/> Attracts VAT
<input checked="" type="checkbox"/> Ongoing External Investment Charges (%) <i>i</i>	£ %	0.00 %	Times Applied <input type="radio"/> n/a <input type="radio"/> Attracts VAT
<input type="checkbox"/> Year 1 Ongoing External Investment Charge Rebate (%) <i>i</i>	£ %	0.00 %	Times Applied <input type="radio"/> n/a <input type="radio"/> Attracts VAT
<input type="checkbox"/> Lifetime Allowance Test at Age 75 Fee	£ %	£113.00	Times Applied <input type="radio"/> n/a <input checked="" type="radio"/> Attracts VAT
<input checked="" type="checkbox"/> Interest we retain from pooled bank accounts	£ %	1.51 %	Times Applied <input type="radio"/> n/a <input type="radio"/> Attracts VAT
<input checked="" type="checkbox"/> Initial External Investment Charges (£) <i>i</i>	£ %	£0.00	Times Applied <input type="radio"/> n/a <input type="radio"/> Attracts VAT
<input checked="" type="checkbox"/> Initial External Investment Charges (%) <i>i</i>	£ %	0.00 %	Times Applied <input type="radio"/> n/a <input type="radio"/> Attracts VAT

Select whether the paper establishment fee will apply.

<input checked="" type="checkbox"/> Establishment Fee <i>i</i>	£ %	£113.00	Times Applied <input type="radio"/> n/a <input checked="" type="radio"/> Attracts VAT
----------------------------------------------------------------	-----	---------	---------------------------------------------------------------------------------------

Investments

The rate of growth used by the illustration calculation is determined by the types of investment that your client intends to hold in their SIPP.

Click here to add a new investment.

INVESTMENTS NEW

0.00%
Funds must equal 100%

The system does not show Barclays or the specific service being supplied (i.e. DPM, Advisory or EXO)

First, select 'CASHMAIN' and enter KCH figure from Apportionment Program.

Second, select 'COLL' and enter the Barclays Investment figure from Apportionment Program.

INVESTMENTS NEW

CANCEL

Funds

FUND PROVIDERS Available for this product

General Investments 10

Search funds... Q

Fund Code	Description	1/1
CASHBINV	Cash Based Investments	
CASHMAIN	Cash in SIPP Bank Account	
CORBON	Corporate Bonds	
EQU	Equities	
GOVBON	Government Bonds	
COLL	Managed Funds/Collectives	
Other	Other	
CASHDEP	Other Cash Deposits	
PROPBINV	Property Based Investments	
ZERO	Zero Growth Investments	

0.00%
Funds must equal 100%

Investment details

Click to expand or collapse the investment details.

INVESTMENTS NEW

Search for a fund or use the dropdown... CANCEL

Managed Funds/Collectives Proportion 90.00% DELETE

90.00%
Funds must equal 100%

Enter the proportion of the fund that will be invested in this category.

An error message will appear until the proportion of all the investments that you add equals 100%.

Transfers and contributions

Click New to add a new uncrystallised transfer.

TRANSFERS				NEW
Date	16/05/2023	Uncrystallised funds transfer	£0.00	DELETE
<input type="radio"/> In-Specie				

Click here if the transfer is in specie.

Click New to add a new contribution.

CONTRIBUTIONS				NEW	
Date	16/05/2023	Net Employee	£0.00	DELETE	
Frequency	<input checked="" type="radio"/> One-off	<input type="radio"/> Monthly	<input type="radio"/> Quarterly	<input type="radio"/> Half-Yearly	<input type="radio"/> Annually

Illustration calculation and downloading the illustration

YOUR ILLUSTRATION SAVE CANCEL

Reference: **YFS45325**

Product: Your Future SIPP - Full Range of Permitt...

Type:

Basis:

Allowance:

Illustration start date:

Illustration end date:

ADVANCED / ANNUITY

Illustration Results (select to view)

DATA CHANGED, RE-CALCULATION REQUIRED

COPY HISTORY SHOW PRINT OPTIONS

CALCULATE VIEW LAST PDF

APPLY

Click Calculate to update the illustration information.

Click view PDF to download the illustration.

Illustration results

The Final fund value shows the value of the fund at the illustration end date based on the medium growth rate.

This figure shows the total fees and charges paid from the plan by the end of the first illustration year.

The illustration end date is the date your client reaches their expected retirement age.

YOUR ILLUSTRATION
✕

Reference: **YFS45325**

Product: Your Future SIPP - Full Range of Permitt...

Type:

Basis:

Allowance:

Illustration start date:

Illustration end date:

ADVANCED / ANNUITY

Illustration Results (select to view)

Final fund value £580,162	Deductions Year 1 £1,246
Final Cash Lump Sum £145,040	Reduction In Yield 0.17%

COPY
HISTORY
SHOW PRINT OPTIONS

CALCULATE
VIEW PDF

APPLY

YOUR PLAN VALUE

will be used to provide your pension income

BY 16/05/2033

£580,163

ANNUITY

£65,388

GROWTH

1.50%

1.0 LOW GROWTH

1.5 MID GROWTH

2.0 HIGH GROWTH

Use the results panel buttons to view more results.

←
VIEW PDF

Reduction in Yield shows the effect that product charges have on the growth of investments in the SIPP.

Click here to choose a different growth rate.

Notes

Curtis Banks Pensions,
153 Princes Street,
Ipswich, IP1 1QJ

T 0370 414 7000
F 0370 414 8000
curtisbanks.co.uk

Call charges will vary. We may record and monitor calls.

If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Curtis Banks Pensions is a trading name of Suffolk Life Pensions Limited.

Suffolk Life Pensions Limited is a company registered in England & Wales (registered number 1180742) and is authorised and regulated by the Financial Conduct Authority (number 116298). Suffolk Life Annuities Limited is a company registered in England & Wales (registered number 1011674) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (number 110468). The registered address of both companies is 153 Princes Street, Ipswich, Suffolk IP1 1QJ. SL224.202404 April 2024

