CURTIS BANKS

YOUR FUTURE SIPP

For Barclays -

How to illustrate a SIPP holding a Barclays investment account

How to guide

Your future, our focus.

curtisbanks.co.uk

Before you begin

Imago

Imago is the tool we use to create all of our illustrations.

You can use Imago to create illustrations for those of your clients that are thinking about opening a SIPP at Curtis Banks, as well as those that already have one. This document describes how to create illustrations for new clients. The details that you enter on the illustration will pull through to the online Your Future SIPP application form.

Recording your client's details

You'll need to record details of your client on Imago before you can create the illustration.

Complex illustrations

Imago is a powerful system, with lots of options. If your client intends to transfer a mixture of non-drawdown and drawdown funds, our Sales Support Team will create an illustration for you.

Getting help

If you need any help creating your illustration, please contact one of the below teams:

For pre-sale queries:

T: 01473 296975
E: salessupport@suffolklife.co.uk

For post-sale queries:

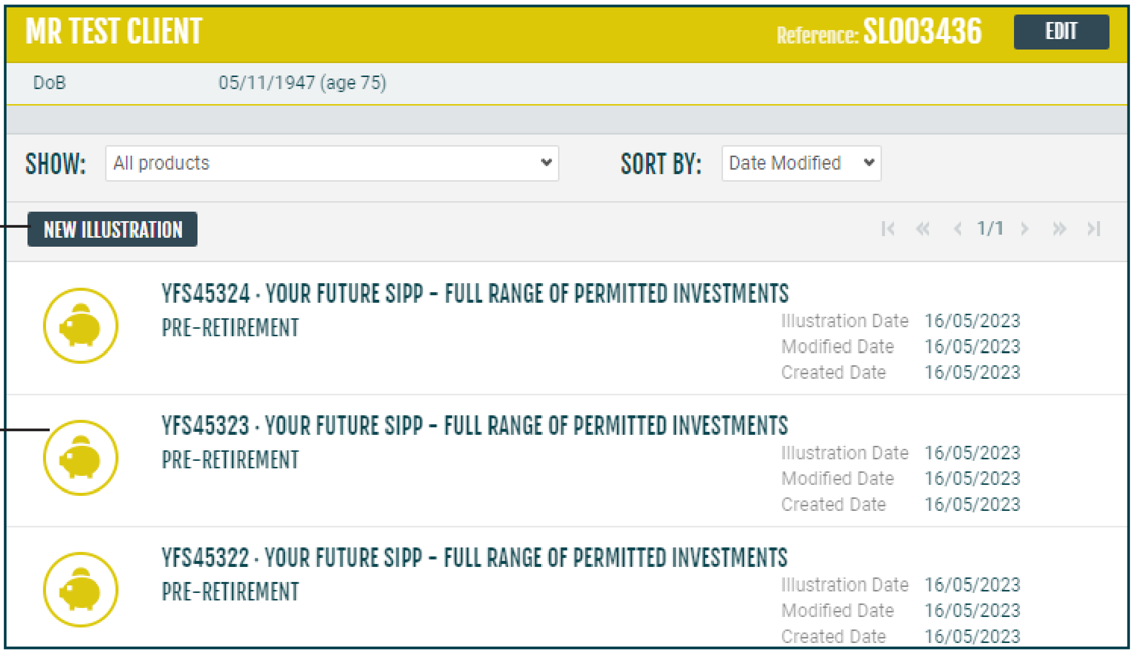
T: 01473 296969
E: SIPPsupportteam@suffolklife.co.uk

Starting your illustration

Create your illustration

From your client's record, select **New Illustration.**

Previous illustrations for this client.

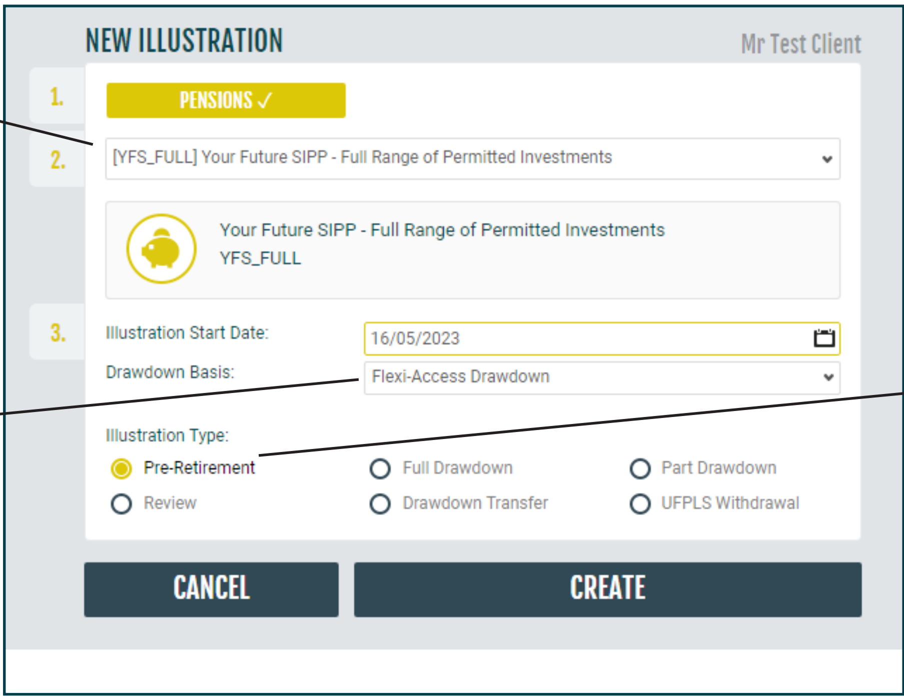


Create your illustration (continued)

For guidance on completing drawdown illustrations, please refer to our guide on How to Illustrate for Your Future SIPP - Drawdown.

Choose one of our products.

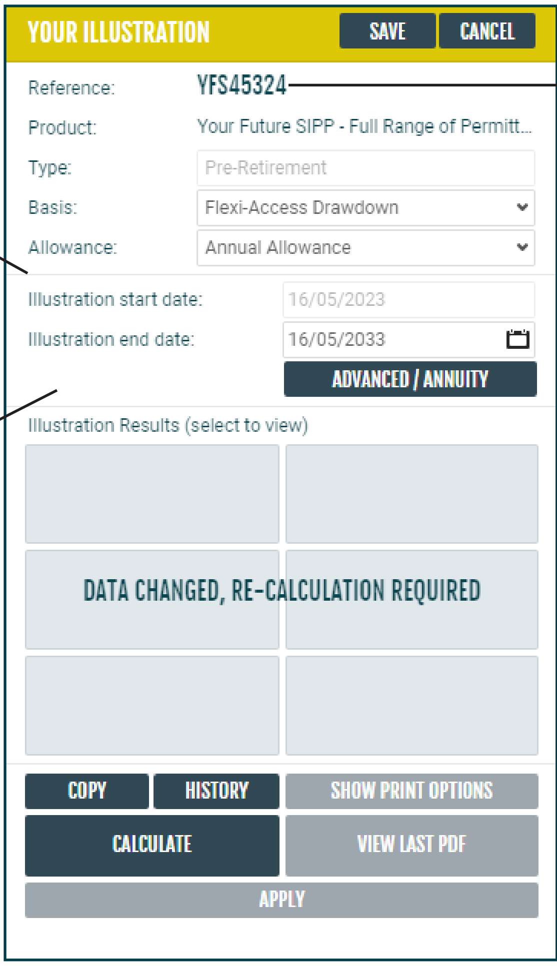
Some of our closed products will be shown here. Please make sure you choose **Your Future SIPP - using Investment Partners** to illustrate a plan holding a Barclays investment account.



Leave the Drawdown Basis as **Flexi-Access Drawdown.**

Select the Illustration Type **Pre-Retirement**. These illustrations are for SIPPs from which the client is yet to take pension benefits.

Initial view



Each illustration is given a unique **reference.**

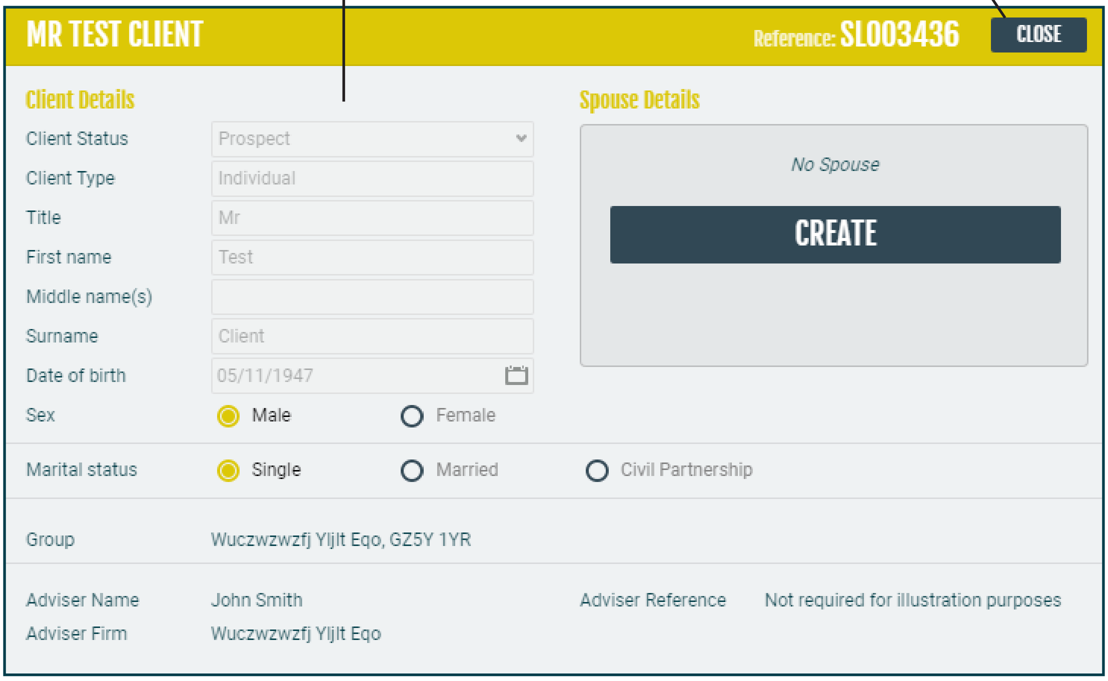
The **Allowance** will need to be changed to **Annual Allowance** if the client hasn't triggered the Money Purchase Annual Allowance, and won't trigger it with the scenario being illustrated.

The **Illustration end date** is the clients expected retirement age.

Client details

The section is automatically populated with your client's details.

Click here to hide and show your client's details.



Your charges

Choose which adviser fees you intend to take from the SIPP and select whether VAT will apply.

? Click the ? to learn more about each section.

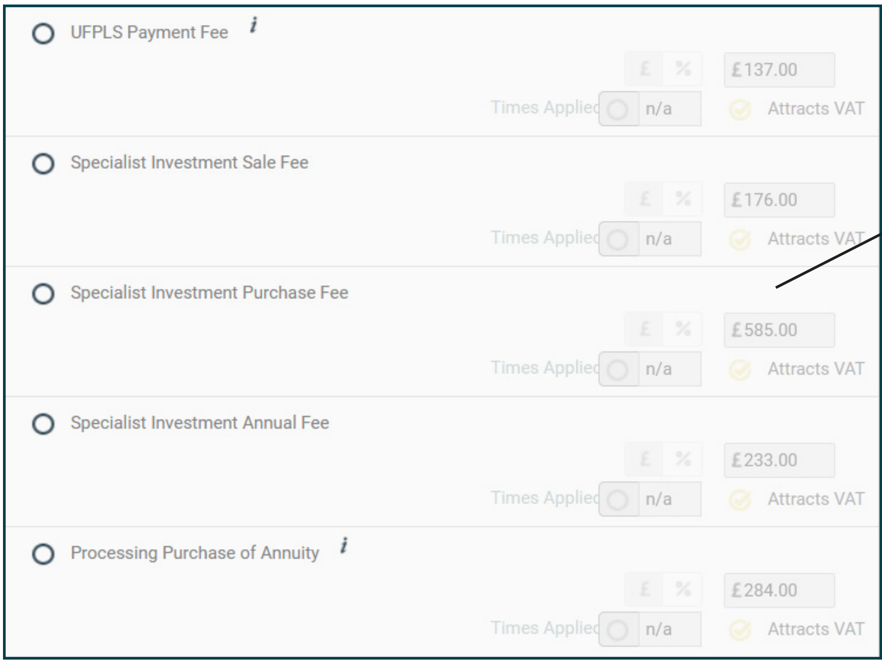
i Hover over the *i* to reveal more information about each fee.

Product and investment manager charges

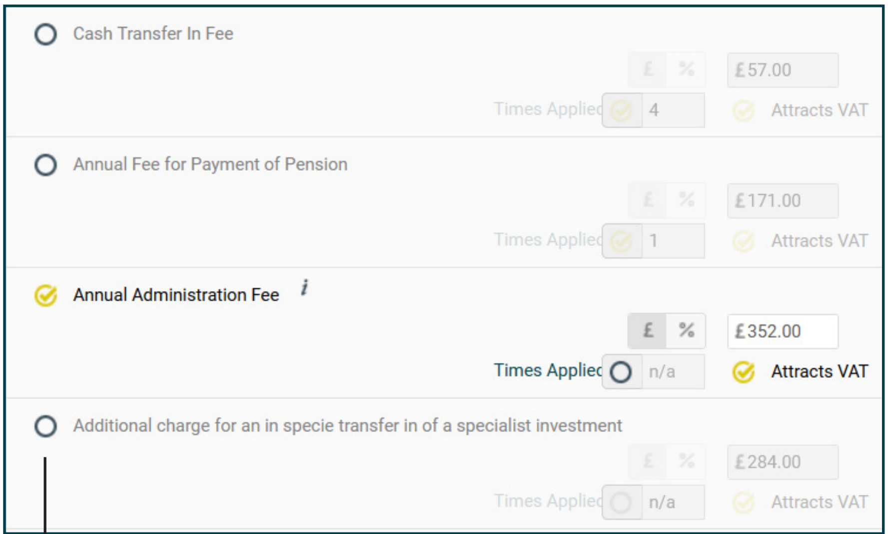
The charges shown match those for the chosen product, and the expected features of your client’s SIPP.

Check that the fees apply to your client’s circumstances.

If initial and ongoing external investment charges will apply to the plan, record these in this section.



The value of product fees are automatically entered in these boxes.



Ticked fees are taken into consideration by the illustration, but will only be included if they are relevant to your client’s circumstances.

Product and investment manager charges (continued)

Use the Year 1 Ongoing External Investment Charge Rebate (%) field to reduce the first year ongoing investment charge, where applicable.

For example, if Year 1 and Year 2 costs are the same, enter;

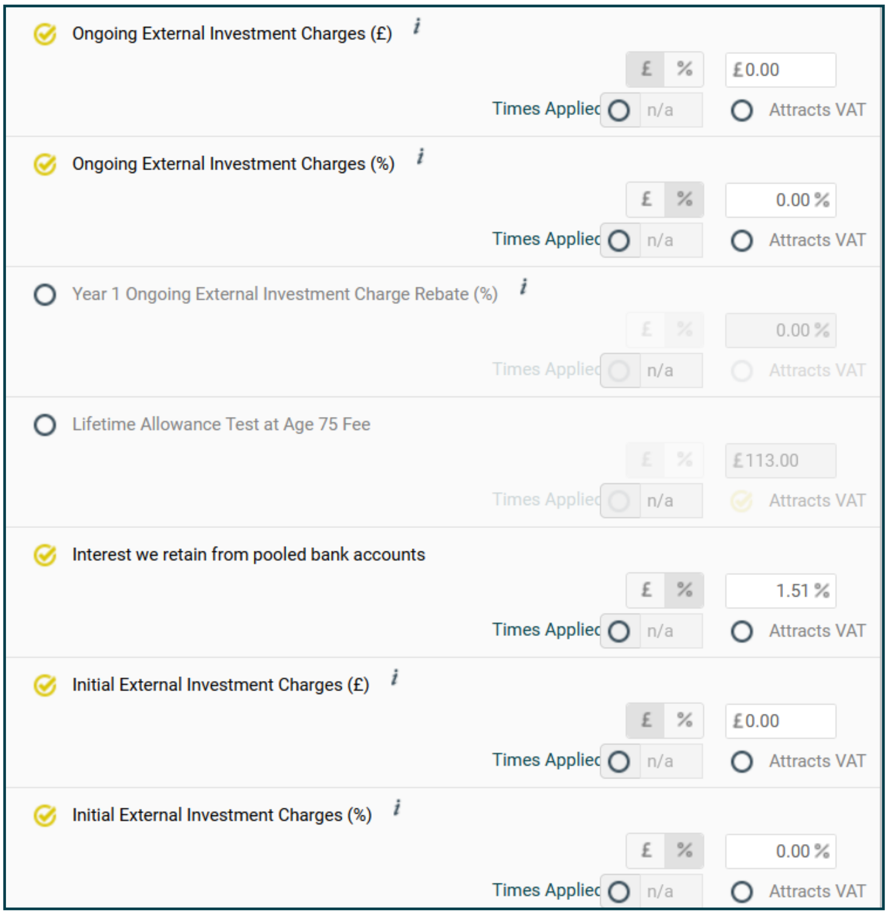
- Year 2 value in ‘Ongoing External Investment Charges (%)’ only

If Year 1 costs are higher than Year 2, enter;

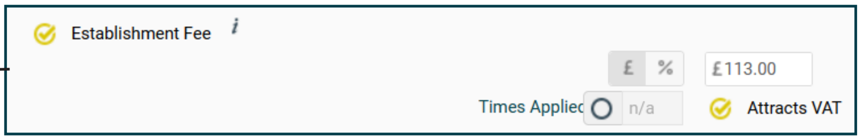
- Difference between the two in ‘Initial External Investment Charges (%)’, and
- Year 2 value in ‘Ongoing External Investment Charges (%)’

If Year 2 costs are higher than Year 1, enter;

- Year 2 value in ‘Ongoing External Investment Charges (%)’, and
- Difference between the two in ‘Year 1 Ongoing External Investment Charge Rebate (%)’



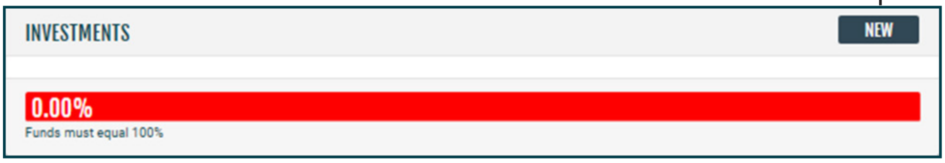
Select whether the paper establishment fee will apply.



Investments

The rate of growth used by the illustration calculation is determined by the types of investment that your client intends to hold in their SIPP.

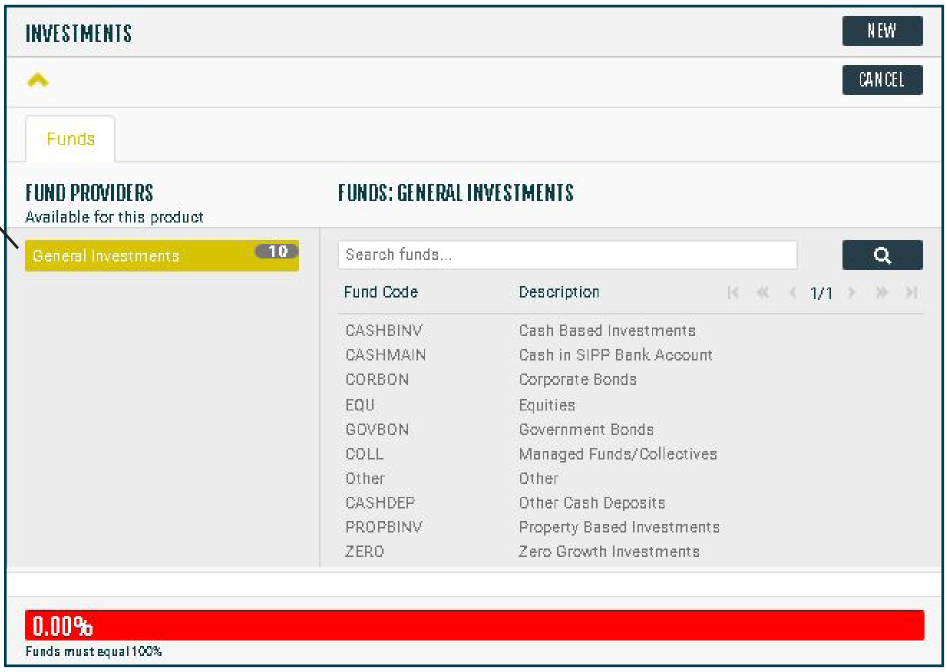
Click here to add a new investment.



The system does not show Barclays or the specific service being supplied (i.e. DPM, Advisory or EXO)

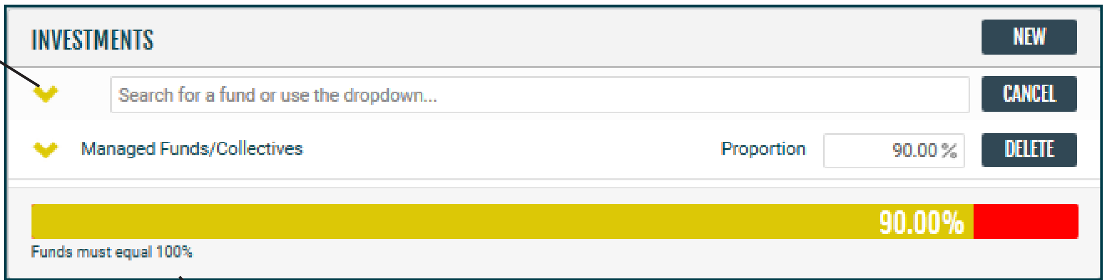
First, select 'CASHMAIN' and enter KCH figure from Apportionment Program.

Second, select 'COLL' and enter the Barclays Investment figure from Apportionment Program.



Investment details

Click to expand or collapse the investment details.

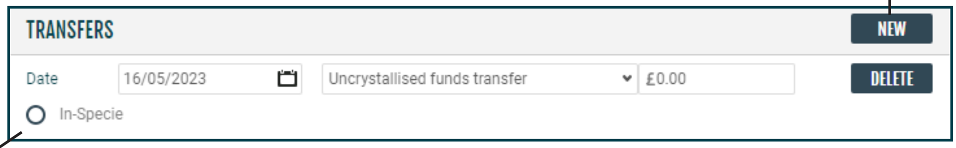


Enter the proportion of the fund that will be invested in this category.

An error message will appear until the proportion of all the investments that you add equals 100%.

Transfers and contributions

Click **New** to add a new uncrystallised transfer.

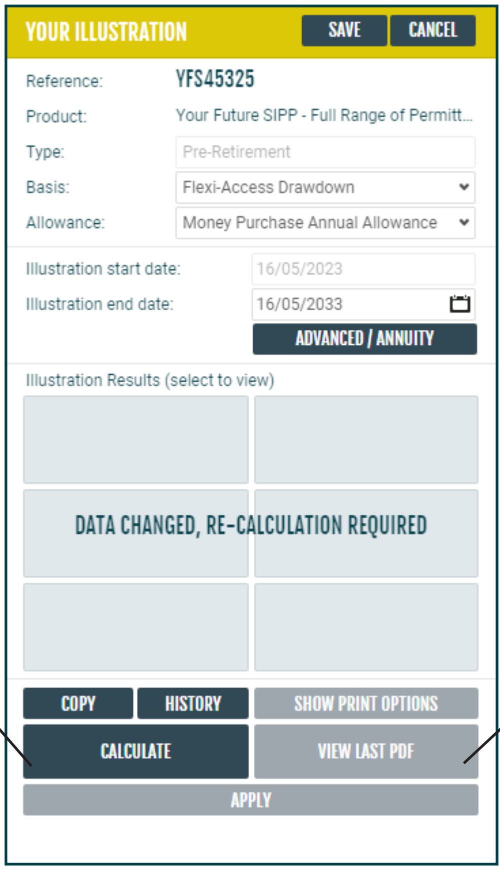


Click here if the transfer is in specie.

Click **New** to add a new contribution.

Illustration calculation and downloading the illustration

Click **Calculate** to update the illustration information.



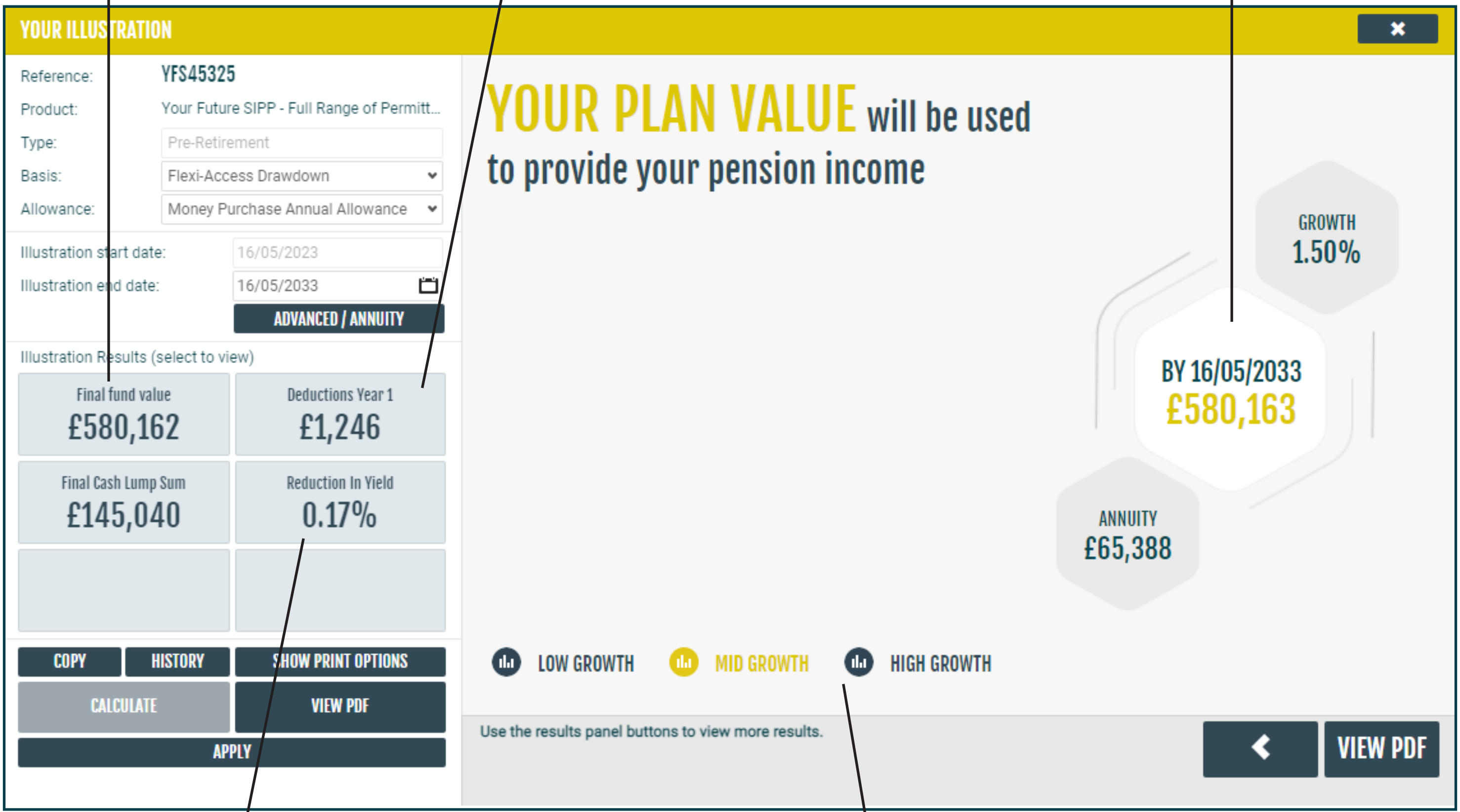
Click view PDF to download the illustration.

Illustration results

The Final fund value shows the value of the fund at the illustration end date based on the medium growth rate.

This figure shows the total fees and charges paid from the plan by the end of the first illustration year.

The illustration end date is the date your client reaches their expected retirement age.



Reduction in Yield shows the effect that product charges have on the growth of investments in the SIPP.

Click here to choose a different growth rate.

Notes

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F 0370 414 8000

curtisbanks.co.uk

Call charges will vary. We may record and monitor calls.
If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Curtis Banks Pensions is a trading name of Suffolk Life Pensions Limited.