

Workplace scheme costs and charges illustration

The below illustration is a guide to the future benefits that you might receive from the Pointon York cSIPP - Nilorn scheme by investing in one of these funds. These figures are not guaranteed and are likely to be different to the amounts shown below, as your actual benefits will depend on a number of factors. This means that the SIPP may pay back less than the amounts paid in. Annual statements are sent to you each year to allow you to keep track of your benefits.

The Pointon York cSIPP - Nilorn Projected pension pot in today's money								
Years	Commonly used investments		100% invested into one fund					
			Close Flex Cons Port 'X' (GbpHdg) Acc		Close Select Fixed In 'X' (Gbp)		Jupiter Uk Mid Cap 'I' (Gbp) A	
	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)
1	25,637	25,214	25,700	25,200	25,700	25,300	25,700	25,200
2	26,484	25,427	26,400	25,500	26,400	25,700	26,400	25,400
3	27,232	25,740	27,200	25,700	27,200	26,100	27,200	25,700
4	27,980	25,964	28,000	26,000	28,000	26,400	28,000	26,000
5	28,828	26,277	28,800	26,300	28,800	26,800	28,800	26,200
6	29,677	26,491	29,700	26,500	29,700	27,200	29,700	26,500
7	30,536	26,805	30,600	26,800	30,600	27,600	30,600	26,700
8	31,485	27,029	31,500	27,100	31,500	28,000	31,500	27,000
9	32,444	27,343	32,400	27,300	32,400	28,400	32,400	27,200
10	33,404	27,657	33,400	27,600	33,400	28,900	33,400	27,500
At age 68	75,212	36,212	75,200	36,200	75,200	43,400	75,200	35,500

Notes and assumptions

- Only those investments already held via True Potential for this scheme (as at 31 December 2024) have been illustrated above. Further funds may be available via your True Potential Platform - please speak to True Potential directly regarding the funds available to you.
- The 'Commonly used investments' column is a composite of all used funds at the scheme level, with amounts allocated to each fund based on usage by the scheme as a whole. These commonly used investments are also shown separately assuming 100% allocation to each fund.
- Illustrations use standard growth rates based on FCA rules and are linked to the investment potential of the assets in your plan. The maximum growth rates allowed, making no allowance for price of inflation, are a lower rate of 2% per year, a middle growth rate of 5% per year, and higher growth rate of 8% per year. If these rates over-state the investment potential, lower rates will be used. This table is designed to show the effect of charges on the build-up of funds, assuming a rate of return after price inflation of 2.9% per year, which is a blended rate of return taking account of the proportion of the fund value assumed to be invested in the various types of assets.
- The above funds are assumed to grow at 5% per year.
- For illustration purposes, the initial starting value has been set at £25,000, which is the minimum entry requirement to establish this cSIPP product.
- No on-going contributions have been assumed as this scheme is deemed as paid-up. The illustration is set to begin from age 30 (our Target Market age for the cSIPP product) to age 68 (the national retirement age from 2044, as outlined in the Pensions Act 2007, from 2044), with assumed earning inflation of 2.5%.
- Curtis Banks fees are subject to VAT and assumed to increase in future in line with earnings inflation.
- Investment charges are assumed to be inclusive of VAT and have been calculated as remaining the same throughout the illustration. However, these could potentially increase over the years.
- No adviser charges have been assumed but may be applicable if you have an adviser appointed.

The Pointon York cSIPP - Nilorn Costs and charges information			
Scheme administration charge (per year)	£123		
Fund name	Ongoing fund charge (per year)	Platform charge (per year)	Total investment charge (per year)
Close Flex Cons Port 'X' (Gbp) Acc	0.87%	0.40%	1.27%
Close Select Fixed In 'X' (Gbp)	0.45%	0.40%	0.85%
Jupiter Uk Mid Cap 'I' (Gbp) A	0.91%	0.40%	1.31%

The costs and charges for this scheme are shown in the table above using information available as at 31 December 2024.

These costs and charges are broken down into three categories:

- **Ongoing fund charge** - The ongoing charges figure (OCF) includes management of funds, fund administration, trustee and depositary fees, ensuring accurate fund accounting.
- **Platform charges** - The costs for administering funds and safeguarding assets on the True Potential platform.
- **Scheme administration charge** - The basic annual administration fee for the running of the SIPP. Please note: Additional transactional charges may apply throughout the lifetime of your policy. For example if you choose to crystallise your plan, as this would incur an additional charge of £241 + VAT. Please see your Fee Schedule for further information.

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