

Workplace scheme costs and charges illustration

The below illustration is a guide to the future benefits that you might receive from the Axminster Group SIPP scheme. These figures are not guaranteed and are likely to be different to the amounts shown below, as your actual benefits will depend on a number of factors. This means that the SIPP may pay back less than the amounts paid in. Annual statements are sent to you each year to allow you to keep track of your benefits.

The Axminster Group SIPP Projected pension pot in today's money		
Years	The Axminster Group SIPP - Current Investment Strategy as at 31/12/2024	
	Before costs and charges deducted (£)	After costs and charges deducted (£)
1	37,739	37,486
2	50,972	50,409
3	64,626	63,537
4	78,783	77,143
5	93,416	91,022
6	108,578	105,291
7	124,286	119,930
8	140,396	134,962
9	157,038	150,372
10	174,170	165,899
At age 68	963,410	806,800

Notes and assumptions

- Only those investments that members in this scheme are currently invested in as at December 2024, have been illustrated above. All investments in this scheme are held on a pooled basis and members are not able to hold funds any on an individual basis.
- In the future, further investments may be made available to you should Prydis Wealth, the appointed adviser for this group, purpose a different investment strategy.
- Illustrations use standard growth rates based on FCA rules and linked to the investment potential of the assets in your plan. The maximum growth rates allowed, making no allowance for price of inflation, are a lower rate of 2% per year, a middle growth rate of 5% per year, and higher growth rate of 8% per year. If these rates over-state the investment potential, lower rates will be used. This table is designed to show the effect of charges on the build-up of funds, assuming a rate of return after price inflation of 2.9% per year, which is a blended rate of return, taking account of the proportion of the fund value assumed to be invested in the various types of assets.
- The above illustration is assumed to grow at 5% per year Illustrations use standard growth rates based on FCA rules and linked to the investment potential of the assets in your plan.
- The initial starting value, for illustration purposes, has been set at £25,000, which is in line with other Workplace Pension Schemes administered by Curtis Banks. We may be able to accept establishing an Axminster Group SIPP with a lower minimum entry requirement, providing eligibility requirements are met as detailed in the terms and conditions and the Axminster Group SIPP Target Market document.
- Ongoing contributions have been assumed to start at £1,000 per month, from age 30 to 68, with assumed earning inflation of 2.5%.
- The illustration has been set to begin from age 30, our Target Market age for the Axminster Group SIPP product, until age 68 (the national retirement age, as outlined in the Pensions Act 2007) from 2044.
- Curtis Banks fees are subject to VAT and assumed to increase in future in line with earnings inflation.
- Investment charges are assumed to be inclusive of VAT and have been calculated as remaining the same throughout the illustration; however, these could potentially increase over the years.
- No adviser charges have been assumed; however, Prydis Wealth may decide to take ad-hoc charges from the Group SIPP.

Axminster Group SIPP Costs and charges information			
Scheme administration charge (per year)	0.30%		
Fund name	Ongoing fund charge (per year)	Platform charge (per year)	Total investment charge (per year)
The Grove, Seaton	£2.05	0.00%	£2.05
Stickfast Farm	£2.05	0.00%	£2.05
UBS ETF MSCI USA Socially Responsible	0.22%	0.15%	0.37%
L&G Clean Energy	0.49%	0.15%	0.64%
UBS (Lux) MSCI EMU Social Responsible	0.20%	0.15%	0.35%
iShare Developed World Fossil Fuel Screened Index D Acc	0.21%	0.15%	0.36%
Amundi Index Euro Agg Corporate SRI Hgd	0.15%	0.15%	0.30%
Amundi Index MSCI UK IMI SRI IG	0.18%	0.15%	0.33%
Amundi Index MSCI Japan SRI PAB IG C	0.20%	0.15%	0.35%
Amundi Index MSCI Pacific Ex Japan SRI IG	0.20%	0.15%	0.35%
Amundi Index US Corp SRI IHG Inc	0.17%	0.15%	0.32%
Royal Mint Responsibly Sourced Physical Gold ETC	0.00%	0.15%	0.15%
Fidelity Index UK Gilt Fund S Acc	0.05%	0.15%	0.20%
Vangaurd U.S. Government Bond Index Fun GBP Hedged Acc	0.12%	0.15%	0.27%

The costs and charges for this scheme are shown in the table above using information available as at 31 December 2024.

These costs and charges are broken down into three categories:

- **Ongoing fund charge** - The ongoing charges figure (OCF) includes management of funds, fund administration, trustee and depositary fees, ensuring accurate fund accounting. These will not be applicable to the property assets held in this Group scheme. Please note: The Annual Property Administration charge is currently £586.00 + VAT; however this is split between each member in the Group SIPP. The charge noted above may fluctuate should the number of members in this scheme increase or decrease.
- **Platform charges** - The costs for administering funds and safeguarding assets on the P1 platform.
- **Scheme administration charge** - The basic annual administration fee for the running of the SIPP. Please note: Additional transactional charges may apply throughout the lifetime of your policy, for example if you choose to crystallise your plan, which comes with an additional charge of £149.00 + VAT. Please see your Fee Schedule for further information. Please note: Although annual property fees are split proportionally between scheme members, all transactional fees will be borne entirely by your personal account within this Group SIPP.

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