

## Workplace scheme costs and charges illustration

The below illustration is a guide to the future benefits that you might receive from the Pointon York cSIPP - Phoenix scheme by investing in one of these funds. These figures are not guaranteed and are likely to be different to the amounts shown below, as your actual benefits will depend on a number of factors. This means that the SIPP may pay back less than the amounts paid in. Annual statements are sent to you each year to allow you to keep track of your benefits.

The Pointon York cSIPP - Phoenix Projected pension pot in today's money						
Years	Commonly used investments		100% invested into one fund			
	Before costs and charges deducted (£)	After costs and charges deducted (£)	Phoenix UK Fund		Huginn Fund	
	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)
1	37,760	37,640	37,800	37,600	37,800	37,600
2	50,980	50,640	51,000	50,700	51,000	50,600
3	64,750	64,180	64,700	64,200	64,700	64,100
4	78,870	77,960	78,900	78,000	78,900	77,900
5	93,500	92,290	93,500	92,300	93,500	92,100
6	108,600	106,900	108,000	107,000	108,000	106,000
7	121,300	122,000	124,000	122,000	124,000	121,000
8	140,000	136,700	140,000	137,000	140,000	137,000
9	156,800	153,400	157,000	153,000	157,000	153,000
10	173,700	169,200	174,000	170,000	174,000	169,000
At age 68	963,000	878,000	964,000	879,000	964,000	865,000

## Notes and assumptions

- Only those investments currently invested in this scheme (as at 31 December 2024) have been illustrated above. Further investments may be available through your scheme. We suggest speaking to your employer regarding the options available to you.
- The 'Commonly used investments' column is a composite of all used funds at the scheme level, with amounts allocated to each fund based on usage by the scheme as a whole. These commonly used investments are also shown separately assuming 100% allocation to each fund.
- Illustrations use standard growth rates based on FCA rules and are linked to the investment potential of the assets in your plan. The maximum growth rates allowed, making no allowance for price of inflation, are a lower rate of 2% per year, a middle growth rate of 5% per year, and higher growth rate of 8% per year. If these rates over-state the investment potential, lower rates will be used. This table is designed to show the effect of charges on the build-up of funds, assuming a rate of return after price inflation of 2.9% per year, which is a blended rate of return taking account of the proportion of the fund value assumed to be invested in the various types of assets.
- The above funds are assumed to grow at 5% per year.
- For illustration purposes, the initial starting value has been set at £25,000, which is the minimum entry requirement to establish this cSIPP product.
- Ongoing contributions have been assumed to start at £1,000 per month, and is set to begin from age 30 (our Target Market age for the cSIPP product) to age 68 (the national retirement age from 2044, as outlined in the Pensions Act 2007, from 2044), with assumed earning inflation of 2.5%.
- Curtis Banks fees are subject to VAT and assumed to increase in future in line with earnings inflation.
- Investment charges are assumed to be inclusive of VAT and have been calculated as remaining the same throughout the illustration. However, these could potentially increase over the years.
- No adviser charges have been assumed but may be applicable if you have an adviser appointed.

The Pounton York cSIPP - Phoenix Costs and charges information			
Scheme administration charge (per year)	£0		
Fund name	Ongoing fund charge (per year)	Platform charge (per year)	Total investment charge (per year)
Phoenix UK Fund	0.40%	0.00%	0.40%
Huginn Fund	0.47%	0.00%	0.47%

The costs and charges for this scheme are shown in the table above using information available as at 31 December 2024.

These costs and charges are broken down into three categories:

- **Ongoing fund charge** - The ongoing charges figure (OCF) includes management of funds, fund administration, trustee and depositary fees, ensuring accurate fund accounting.
- **Platform charges** - The costs for administering funds and safeguarding assets on a platform. As these funds are held directly through your SIPP, a platform charge is not applicable.
- **Scheme administration charge** - The basic annual administration fee for the running of the SIPP. Please note: The scheme administration charge, along with all additional transactional charges, are paid by Phoenix whilst you're still in employment. All charges will become applicable should you leave the employment of Phoenix. For example, the current annual administration charge is £327 + VAT, however, this will reduce and you will become liable for this charge should either you leave the employment of this company, or this company ceases to trade or goes into liquidation. Please see your Fee Schedule for further information.

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